

# Prospectus

*This document is only a summary of the features of the Policy. Actual benefits available are as mentioned in the Policy, and are subject to its terms, conditions and exclusions.*

## Boiler & Pressure Plant Insurance

This Policy is designed to cover the Boilers and other Pressure Plants against the risk of any damage to it, surrounding property, accidental death or injury and specific expenses incurred due to loss or damage to the insured items.



### Scope of Cover

'Boiler' means any fired closed vessel or a combined container piping system in which steam is generated under pressure. Boiler includes fittings, integral super heaters and integral economizers but does not include steam or feed water piping, separate super heaters, separate economizers, unless specifically agreed.

'Pressure Plant' means any unfired closed container under steam gas or fluid pressure.

The Policy covers the insured Boiler and other Pressure Plants against the following risks:

- Damage to the Boiler and/or Pressure Plant described in the Policy Schedule due to accident (other than by fire)

#### **SBI General Insurance Company Limited - Prospectus**

Corporate & Registered Office: 📍 'Natraj', 301, Junction of Western Express Highway & Andheri - Kurla Road, Andheri (E), Mumbai - 400 069 / CIN: U66000MH2009PLC190546 / 📞 Tel.: +91 22 42412000 / 🌐 [www.sbigeneral.in](http://www.sbigeneral.in) / Logo displayed belongs to State Bank of India and is used by SBI General Insurance Co. Ltd. under license / IRDAI Registration Number 144 / Product Name - Boiler and Pressure Plant Insurance / UIN: IRDAN144CP0002V01201011 / IRDAI Reg No 144

- Damage to surrounding property of the Insured or property held in trust or on commission for which the Insured is responsible due to accident to the insured property (other than by fire)
- Liability towards death of or bodily injury to any person or damage to property not belonging to the Insured in the event of explosion or collapse of the Insured Boiler/Pressure Plant.

Further, on payment of additional premium, the following coverages can be extended to cover expenses relating to:

- Express Freight, Holiday and Overtime Rates of Wages
- Air Freight
- Surrounding Property
- Custom Duty

## Sum Insured

The Boiler and/or Pressure Plant is to be covered for their current day new replacement value in order to avoid under-insurance. The liability of the Company for any one item of the insured property and Third Party Liability shall not exceed in the aggregate in any one period of Insurance the Sum Insured set against such items.

The Sum Insured can be reinstated after occurrence of a claim for the balance period of the Policy.

## Premium

The rate of premium depends upon the type of Boilers, age, and certification from the Boiler Inspectorate.

## Basis of Indemnity

The Company will pay expenses for restoring the damaged Boiler / Pressure Plant to its former state of serviceability. Also, the cost of dismantling and re-erection, if required as well as ordinary freight to and from the repair shop. Customs duty will also be covered, if required. These expenses are applicable, provided they are included in the Sum Insured. Wages incurred for the purpose of the repairs and the reasonable percentage to cover overhead charges will be covered if repairs are executed at the Insured's own workshop. Any extra charges incurred for overtime, night-work, work on public holiday, express freight, are covered if especially agreed to in writing.

In case of total damage, then the Company will pay the actual value of the item before the loss after deducting the appropriate amount of depreciation.

If the Insured Boiler / Pressure shall at the time of any loss be of greater value than the Sum Insured, then the Insured shall bear a rateable share of the loss accordingly.



## In the event of a claim

Kindly approach SBIGIC through

- Phone
- Email notification
- Letter /Fax
- Submitting manual claim form at any of SBIGIC's branch
- Your Insurance Representative

## Minimum information required

- Insured's details
- Policy number
- Loss details such as
  - Type of Loss
  - Date of loss
  - Loss Location
- Contact details for communication
- Completed & signed claim form along with supporting documents

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## Dear Customer

We request you to kindly complete the Proposal form for this product and return it to us either direct or through your insurance adviser.

At SBIGIC we assure you a fair service when you step in as our customer in any of our offices.

If on any occasion our service falls below the standard you expect, you should contact your insurance adviser or alternatively the Branch Manager of the local branch.

If you feel that you require further assistance, then you can write to our office at



"Natraj" 301, Junction of Western Express Highway & Andheri Kurla - Road, Andheri (East) Mumbai - 400 069

The Company will make payments only after being satisfied, with the necessary bills and documents that the repairs have been effected or replacements have taken place.

## Major Exclusions

The Company will not be liable under the Policy in respect of loss or damage due to

1. Fire and allied perils.
2. War, war like operations and nuclear perils
3. Experiments on the insured items that would have imposed abnormal conditions to their working
4. Gradually developing flaws, defects, cracks, partial fractures
5. Defects due to the wearing away or the wasting of the materials of a Boiler or a Pressure Plant whether by leakage, corrosion or by the action of the fuel, failures of joint within the range of steam or feed pipes, or for bulging and deformation due to overheating of tubes (unless such defects, fracture, failure or bulging result in explosion or collapse) or for the cracking of section of cast-iron heating boilers or other vessels constructed of cast iron
6. The failure of individual tubes in Boilers of the water tube locomotive or other multitubular types, in Super heaters or in Economizers
7. Application of steam hydraulic or any other test of this plant as specified by Inspecting Authority or otherwise
8. Willful Act, Willful Damage or Gross Negligence on the part of the Insured
9. Liability assumed by the Insured on agreement
10. Faults/defects existing at the time of commencement of this Insurance
11. Loss of use of the Insured's plant or property or any other consequential loss incurred by the Insured
12. Loss or damage for which the manufacturer or supplier or repairer of the property is responsible either by law or under contracts

## Warranties

The cover under the Policy is subject to the following warranties:

The Boilers and Pressure Plants are to be annually inspected by Inspectors appointed by the appropriate Government

The Boilers and Pressure Plants shall only be operated by Attendants holding a valid certificate of competency issued under the appropriate Boiler Act;

The Insured shall be in possession of the unqualified permission in writing of the competent Inspecting Authority to operate the said Boilers and Pressure Plants. If the maximum pressure or load upon safety valve immediately prior to any explosion or collapse was in excess of that stipulated by the said Authority the Insured shall not be entitled to any compensation or indemnity

## Information about our Claims Services

- The Company's dedicated and experienced claims team aim to deliver a differentiated customer service of a fast, fair, convenient and transparent claims process for the management and settlement of your claim.
- The Company's philosophy is to always look for ways to pay valid claims in a fair and timely manner.

Our Claims Services will:

- Provide assistance in emergency situations
- Where necessary, co-ordinate repair/replacement of your property if it is damaged or lost
- Keep you informed of the progress of your claim

The Company will act efficiently to ensure you get back to normal as quickly as possible

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**Insurance Act,1938, Section 41-Prohibition of Rebates**

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate except such rebate as may be allowed in accordance with the prospectuses or tables of the Insurer
2. Any person making default in complying with the provisions of this section shall be liable for a penalty, which may extend to Ten Lakh rupees.

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