

# Prospectus

*This document is only a summary of the features of the Policy. Actual benefits available are as mentioned in the Policy, and are subject to its terms, conditions and exclusions.*

## GROUP PERSONAL ACCIDENT INSURANCE POLICY

This Policy is designed to cover Loss of Life, Disabilities, and Income due to an Accident. The Policy can be obtained for any Self Employed or Salaried Class permanent Indian resident Aged between 18 years to 65 Years and their Eligible Spouse & Dependent Children.



### Scope of Cover-

The Policy provides for basic covers of Accidental Death (AD), Permanent Total Disability (PTD), Permanent Partial Disability (PPD) and Temporary Total Disability (TTD) by sudden Accidents. Insured may opt for any of the following combinations as coverage option –

1. AD Only
2. AD + PTD
3. AD + PPD + PTD
4. AD + PPD + PTD + TTD
5. PTD + PPD

However, only Accidental Death/Permanent Total disability cover is mandatory under the policy and rest of the covers are optional and needs to be chosen by the proposer. Apart from the above basic covers, the following additional coverages can be opted by the proposer

1. Accidental Medical Expenses (AMR) - Inpatient
2. Accidental Medical Expenses (AMR) – Outpatient
3. Hospital Confinement Allowance (AHC)
4. Child Education Support
5. Repatriation of Remains
6. Loan Protector
7. Adaptation Allowance
8. Family Transportation Allowance
9. Ambulance Cover.
10. Broken bones
11. Loss of Books/Spectacles/Damage to Bicycles of School Children
12. Exam fee reimbursement
13. Purchase of Blood



SBI General Insurance Co Limited (SBI General) is a Joint Venture between State Bank of India (SBI) and Insurance Australia Group (IAG).

SBI is the largest commercial bank of India and traces its roots back over 200 years. SBI and its 6 associate banks have over 15,000 branches across India. Also SBI has international presence in several countries across all time zones.

IAG (Insurance Australia Group) has leading and established non life insurance brands across Australia, New Zealand and Asia. IAG has a large suite of general insurance products catering to all commercial and retail segments.

SBI General has a large range of Commercial products such as Fire, Engineering, Construction, Motor, Marine, Group Health, and Business Package.

SBI General caters for all customer segments - Corporate, Retail and SME.

### Product Structure-

1. Product will be based on units. 1 unit is Rs.1000/- . An Insured can buy maximum of 10,000 Units.
2. SI for TTD will also be in units. 1 Unit in this case is Rs.1000. Max is 10 units. TTD is an add on benefit & payable to only Primary Insured and ,if, gainfully employed. spouse also.
3. SI of AMR will be in units. 1 Unit in this case is Rs.1000. Max units for this benefit can be 500 units.
4. SI for AHC will also be in units. 1 Unit in this case is Rs.1000/-. Max is 3 units.
5. AMR is also an add-on. Not Payable to Eligible Children.
6. AHC is also an add-on. Not Payable to Eligible Children.
7. Education Rider available to Family option only
8. Repatriation is available to both Family + Self options
9. Ambulance Charge is available to both Family + Self options
10. Family Transportation is available to both Family + spouse options
11. Loan Protector Available in all options
12. House & Vehicle Modification available in all options

### Coverage Limit-

1. AD -120 times monthly Gross salary subject to Max Rs. 1 Crore.
2. PTD / PPD - AD -120 times monthly Gross salary subject to Max Rs. 1 Crore.
3. TTD Max Rs. 10000 per week. TTD Maximum payable - 104 weeks. TTD has flat 1 week elimination period.
4. AMR Max Rs. 500,000/-. AMR will have flat 10% or Rs.500/- Deductible.
5. AHC Max Rs. 3,000/-. AHC Payable for 15 days of Continuous hospitalization. AHC will have 1 day elimination.
6. In family option, Primary member covered for 100% of SI.
7. Non Working Spouse Covered for 50% of the Primary Insured's SI. Max 25 Lakhs for Non Working Spouse. Sum Insured for working Spouse is Maximum 100 Units or Sum Insured of the Primary Insured or 120 times Monthly Earning , whichever is lower
8. Children covered for 10% of the Primary Insured's SI max up to Rs 1,000,000/- Only.
9. TTD available only to primary member/ or Earning spouse. Max age for TTD = 65 years. Not available beyond 65 years.
10. AMR available only to primary member & Spouse. Max age for AMR = 65 years. Not available beyond 65 years.
11. AHC available only to primary member & Spouse. Max age for AHC = 65 years. Not available beyond 65 years.

### Geography –

1. This policy compensates for injuries sustained anywhere in the world.
2. The benefit in respect of medical reimbursement shall be paid only for medical expenses incurred in India, irrespective of the place where the injury was sustained / accident occurred.
3. The benefit towards modification of residence / vehicle shall be payable only upon modification performed in India.
4. The compensation for any event would be in Indian Rupees only.

### Exclusions - The Company will not be liable under the Policy in respect of loss or damage due to:

1. Any pre-existing disability, disease or any complication arising from it; or
2. Suicide, attempted suicide (whether sane or insane) or intentionally self-inflicted injury or illness, or sexually transmitted conditions, mental or nervous disorder, anxiety, stress or depression, Acquired Immune Deficiency Syndrome (AIDS), Human Immune deficiency Virus (HIV) infection; or
3. Serving in any branch of the Military or Armed Forces of any country, whether in peace or War; or
4. Being use/abuse of drugs, alcohol, or other intoxicants or hallucinogens unless properly prescribed by a physician and taken as prescribed; or
5. Participation in an actual or attempted felony, riot, crime, misdemeanour, or civil commotion or.
6. Operating or learning to operate any aircraft, or performing duties as a member of the crew on any aircraft apart from a Scheduled Airline; or whilst engaged in aviation or ballooning, or whilst mounting into, dismounting from or travelling in any balloon or aircraft other than as a passenger (fare paying or otherwise) in any duly licensed standard type of aircraft anywhere in the world.
7. Any loss arising out of War, civil war, invasion, insurrection, revolution, act of foreign enemy, hostilities (whether War be declared or not), rebellion, mutiny, use of military power or usurpation of government or military power; or
8. Payment of compensation in case of death of or bodily injury to the Insured person from Nuclear damage caused by, contributed to, by or arising from ionising radiation or contamination by radioactivity from:
  - (i) any nuclear fuel or from any nuclear waste; or
  - (ii) from the combustion of nuclear fuel (including any self-sustaining process of nuclear fission);
  - (iii) nuclear weapons material;
  - (iv) nuclear equipment or any part of that equipment; or
9. The dispersal or application of pathogenic or poisonous biological or chemical materials; The release of pathogenic or poisonous biological or chemical materials, or Congenital anomalies or any complications or conditions arising there from; or
10. Participation in winter sports, skydiving/parachuting, hand gliding, bungee jumping, scuba diving, ballooning, mountain climbing (where ropes or guides are customarily used), riding or driving in races or rallies using a motorized vehicle or bicycle, caving or pot-holing, hunting or equestrian activities, skin diving or other underwater activity, rafting or canoeing involving white water rapids, yachting or boating outside coastal waters (2 Nautical miles), participation in any Professional Sports, any bodily contact sport or/and any other hazardous or potentially dangerous sport for which You are untrained.
11. Death or disablement resulting directly or indirectly, contributed or aggravated or prolonged by childbirth or from pregnancy, or

12. For any loss to which a contributing cause was Your actual or attempted commission, or wilful participation in, an illegal act or any violation or attempted violation of the law or resistance to arrest or insured person committing any breach of law with criminal intent

#### Who can take this policy-

1. Any Group which has a commonality of purpose or which is engaged in a common economic activity can take the policy, and group should consist of minimum 10 members. An association of persons coming together only with a purpose of availing an insurance cover will not be treated as a group for the purpose of policy.
2. Minimum entry age is 18 years and maximum entry age is 65 years; however there is no exit age. Children can be covered from 6 months and maximum up to 21 years subject to parents concurrently covered with us. All Insured persons under the policy should be residents of India.

#### Period of insurance -

Group personal accident insurance policies will normally be issued for one year; short period policy requests will be considered on case to case basis. Following scale will be used for pricing policies having period shorter than 12 months The minimum period for which a policy can be issued is 3 months unless specifically accepted by the Corporate Underwriter.

Period on Risk	Required % of Annual Premium
Not exceeding 1 month	25%
Exceeding 1 month but not exceeding 3 months	50%
Exceeding 3 month but not exceeding 6 months	75%
Exceeding 6 months	100%

#### Premium

##### A. Base Premium Rates

The rate of premium shall depend upon the occupation of insured and coverage opted. The Premium table is provided below. Rates provided are per mille and excluding service tax.

Industry	Accidental Death (%o)	PTD (%o)	PPD (%o)	TTD (%o)
Educational Institutes	0.1397	0.0070	0.0028	6.9839
IT / BPO / Design engineering incl Architecture	0.1397	0.0070	0.0028	8.1479
Financial services / Banking / Consultants	0.1552	0.0078	0.0031	10.8638
Telecom	0.1862	0.0093	0.0037	10.8638
Manufacturing - Low Risk	0.2794	0.0419	0.0279	28.7116
Wholesale / Retail	0.2638	0.0396	0.0264	17.4597
Hotel Industry / Hospitals	0.2483	0.0372	0.0248	23.2796
Public Administration	0.2794	0.0419	0.0279	23.2796
Professional Associations	0.2794	0.0419	0.0279	23.2796
Other Services - Low Risk	0.2794	0.0419	0.0279	23.2796
Manufacturing - High Risk	0.3104	0.0621	0.0466	31.0395
Non Professional - open - Groups	0.3104	0.0466	0.0310	23.2796
Advertisement / Media / Film Production etc	0.3880	0.0776	0.0582	34.9195
Agricultural	0.3880	0.0776	0.0582	NA
Food Joints and Restaurants	0.3880	0.0776	0.0582	34.9195
Other Services - High Risk	0.3880	0.0776	0.0582	34.9195
Pharmaceutical / FMCG	0.4346	0.0869	0.0652	55.8712
Transportation / Storage / Courier	0.4346	0.1521	0.1086	46.5593
Construction / Infrastructure incl public utilities	0.5122	0.1793	0.1280	55.8712
Mining and Quarrying	0.7760	0.3104	0.3104	65.1830
Defence / Police and other Law enforcement agencies	1.1956	0.6975	0.6975	99.6369

**Note:** -Rates provided here are basic rates, add on cover rates are in addition to basic rate.

**B. Add on cover rates -**

**i. Premium for Accidental Medical Expenses :**

Industry	AME - Premium Rate per mille upto First Rs.1000 /-	AME - Premium Rate per mille upto From Rs.1000 /- to Rs.10000/-	AME - Premium Rate per mille upto Above Rs.10000 /-	AME - Premium Rate per mille upto First Rs.1000 /- - Inpatient	AME - Premium Rate per mille upto From Rs.1000 /- to Rs.10000/- - inpatient	AME - Premium Rate per mille upto Above Rs.10000 /- - inpatient
	Per Mille Rates					
Educational Institutes	7.76	6.98	5.82	5.43	4.89	4.07
IT / BPO / Design engineering incl Architecture	7.76	6.98	5.82	5.43	4.89	4.07
Financial services / Banking / Consultants	7.76	6.98	5.82	5.43	4.89	4.07
Telecom	7.76	6.98	5.82	5.43	4.89	4.07
Manufacturing - Low Risk	9.31	8.38	6.98	6.52	5.87	4.89
Wholesale / Retail	9.31	8.38	6.98	6.52	5.87	4.89
Hotel Industry / Hospitals	9.31	8.38	6.98	6.52	5.87	4.89
Public Administration	7.76	6.98	5.82	5.43	4.89	4.07
Professional Associations	9.31	8.38	6.98	6.52	5.87	4.89
Other Services - Low Risk	9.31	8.38	6.98	6.52	5.87	4.89
Manufacturing - High Risk	9.31	8.38	6.98	6.52	5.87	4.89
Non Professional - open - Groups	9.31	8.38	6.98	6.52	5.87	4.89
Advertisement / Media / Film Production etc	9.31	8.38	6.98	6.52	5.87	4.89
Agricultural	9.31	8.38	6.98	6.52	5.87	4.89
Food Joints and Restaurants	9.31	8.38	6.98	6.52	5.87	4.89
Other Services - High Risk	9.31	8.38	6.98	6.52	5.87	4.89
Pharmaceutical / FMCG	12.42	11.17	9.31	8.69	7.82	6.52
Transportation / Storage / Courier	12.42	11.17	9.31	8.69	7.82	6.52
Construction / Infrastructure incl public utilities	12.42	11.17	9.31	8.69	7.82	6.52
Mining and Quarrying	12.42	11.17	9.31	8.69	7.82	6.52
Defence / Police and other Law enforcement agencies	19.93	18.93	17.93	14.95	12.95	11.96

**ii. Premium for Hospital Confinement Allowance and Broken bones**

Industry	Accidental Hospital Cash			Broken Bones premium rates per mille
	AHC premium Rates per mille - first 2 days to 15 Days	AHC Premium Rates per mille - 15 days - 30 Days	AHC Premium Rates per mille - 30 days - 60 Days	
Educational Institutes	41.0	20.5	10.2	7.8
IT / BPO / Design engineering incl Architecture	41.0	20.5	10.2	4.2

Financial services / Banking / Consultants	41.0	20.5	10.2	4.2
Telecom	41.0	20.5	10.2	5.2
Manufacturing - Low Risk	49.2	24.6	12.3	5.7
Wholesale / Retail	49.2	24.6	12.3	6.3
Hotel Industry / Hospitals	49.2	24.6	12.3	6.0
Public Administration	41.0	20.5	10.2	5.7
Professional Associations	49.2	24.6	12.3	6.3
Other Services - Low Risk	49.2	24.6	12.3	6.5
Manufacturing - High Risk	49.2	24.6	12.3	6.8
Non Professional - open - Groups	49.2	24.6	12.3	6.8
Advertisement / Media / Film Production etc	49.2	24.6	12.3	7.5
Agricultural	49.2	24.6	12.3	6.8
Food Joints and Restaurants	49.2	24.6	12.3	6.5
Other Services - High Risk	49.2	24.6	12.3	7.5
Pharmaceutical / FMCG	65.6	32.8	16.4	6.5
Transportation / Storage / Courier	65.6	32.8	16.4	6.5
Construction / Infrastructure incl public utilities	65.6	32.8	16.4	9.3
Mining and Quarrying	65.6	32.8	16.4	11.7
Defence / Police and other Law enforcement agencies	99.6	64.8	49.8	11.7

iii. **Premium rates for other Add on benefits under the policy:**

Add on Benefit	% of loading on the base rate
Child Education Benefit	5%
Repatriation and Funeral Expenses	3%
Adaptation Allowance (Home and Vehicle)	3%
Family Transportation Allowance	2%
Ambulance Cover	2%
Loan Protector	5%
Loss of Books/Spectacles/Damage to Bicycles of School Children (Max limit of Rs.1500)	10%
Reimbursement of Exam Fees/School fees for students (Max limit of Rs.2500)	10%
Purchase of Blood (Max limit of Rs.1500)	5%

**Additions/Deletions of Insured Persons during the policy period-**

At the written request of the Insured, the additions and deletions of Insured Persons will be done on pro-rata basis. A refund for deletion will be made, provided there is no claim made by the individual for whom the endorsement for deletion is being passed.

**Revision in the sum insured during policy period-**

If the Sum insured is increased during the currency of the policy, it will be allowed as an endorsement to the main policy and additional premium for the endorsement will be calculated on pro-rata basis.

**Revision of Product-**

In case of revision of this product we will communicate to you at least 3 months prior to the revision. Existing policy will continue to remain in force till its expiry, and for existing policyholders the revision will be applicable only from the date of renewal.

**Loading-**

- Loading might be applied for bad claim ratio as per the following table –

Sr. No.	Incurred Claims ratio	Max loading
1	above 85% - 100%	Upto 25%
2	101% to 120%	Upto 50%
3	121% to 150%	Upto 75%
4	151% to 200%	Upto 150%

5	Above 200%	case to case based decision
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2. Loading might be applied for small group size as per the following table –

Sr. No.	Number of employees / members excluding the family members	Max loading
1	above 300	0%
2	151 - 300	5%
3	76 - 150	10%
4	51 - 75	20%
5	Less than 50	25%

#### Discount-

1. Discount might be applied for good claims ratio in the previous years

Sr. No.	Incurred claims ratio	Max Discount
1	Incurred claims ratio Less than 20%	35%
2	Incurred claims ratio between 20% - 35%	25%
3	Incurred claims ratio between 36% - 50%	10%
4	Incurred claims ratio between 51% - 65%	5%
5	Incurred claims ratio Above 65%	0%

2. Discount might be applied based on the group size

Sr. No	Number of employees / members	Max Discount
1	301 - 5000	5%
2	5001 - 10000	10%
3	10001 - 20000	15%
4	20001 - 25000	20%
5	25001 and above	25%

#### Termination of Policy - This Policy terminates on earliest of the following events:

- The expiration of the period for which premium has been paid or on the Expiration Date mentioned in the Proposal, Declaration Form and Policy Schedule, whichever is earlier.
- However, we may cancel this Policy at any time by giving you fifteen (15) Days notice delivered to You, or mailed to Your last address as shown by Our records, stating when such cancellation shall be effective.  
Such cancellation will be on grounds of mis-representation, fraud, non-disclosure of material facts or non-cooperation of the insured.  
In the event of cancellation, We will return promptly the pro-rata unearned portion of any premium You have actually paid. Such cancellation shall be without prejudice to any claim originating prior thereto.  
If you cancel the Policy, the earned premium shall be computed in accordance with our short rate table for the period the Policy has been in force, provided no claim has occurred up to the date of cancellation in which case the whole premium shall be fully earned and no return of premium will be made.
- The date the Insured Person is no longer eligible within the classification of Insured Person(s) described in the Policy Schedule.
- This policy will terminate with respect to an insured person on payment of a Death/PTD claim for that person.
- You cease to be a resident of India.

**Renewal** - The Policy may be renewed with Our consent by the payment in advance of the total premium specified by Us, which premium shall be at Our premium rate in force at the time of renewal. We, however, are not bound to give notice that this Policy is due for renewal. Unless renewed as herein provided, this Policy shall terminate at the expiration of the period for which premium has been paid. Renewal premium will be charged as per the coverage opted and occupation of insured at the time of renewal as per the table provided under heading of Premium, however the same may be changed as mentioned under heading of revision of product.

#### Cancellation-

- You may cancel this Policy at any time by giving Us 15 days written notice. If no claim has been made under the Policy then We will refund premium in accordance with the table below:

Length of time Policy in force	Refund of premium
up to 1 month	75% of annual rate
up to 3 months	50% of annual rate
up to 6 months	25% of annual rate

exceeding 6 months	0% of annual rate
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- b) We may cancel this Policy upon 15 days notice by sending a written notice of cancellation to Your address and We shall refund a rateable proportion of the premium actually paid in respect of any Insured Person. Cancellation of this Policy shall not affect any claim filed prior to the date on which cancellation becomes effective as specified in the notice of cancellation.
- c) Such cancellation will be on grounds of mis-representation, fraud, non-disclosure of material facts or non-cooperation of the insured.