

STAND-ALONE MOTOR DAMAGE COVER FOR PRIVATE CAR

Note:

1). Policy wordings are available on request. 2). Please complete all sections in capitals and tick the boxes wherever applicable 3). Failure to disclose facts material to assessment of the risk or providing misleading information shall render the contract void 4). Geographical area of operation: INDIA.

Go Smart Flexi Cover (Pay As You Drive):

Do you want to opt for GO Smart Flexi cover (Pay as you drive) ? Yes No

If yes, kindly fill the details in the "OPTIONAL ADD ON COVERS" section.

For Office Use:

RM/SP/Agent Code:	<input type="text"/>	RM/SP/Agent Name:	<input type="text"/>
RM/SP/Agent Contact No:	<input type="text"/>	Agreement Code:	<input type="text"/>
Agreement Name:	<input type="text"/>	Inspection Lead No:	<input type="text"/>
Inward No:	<input type="text"/>	Quote No:	<input type="text"/>
Receipt No:	<input type="text"/>	Receipt Date:	<input type="text"/>
Business Sector:	<input type="text"/>	Urban <input type="checkbox"/>	Rural <input type="checkbox"/>
		Social <input type="checkbox"/>	
Proposal For:	New Policy <input type="checkbox"/>	Roll-Over <input type="checkbox"/>	Renewal <input type="checkbox"/>
	Endorsements <input type="checkbox"/>	Others <input type="checkbox"/>	
Period of Insurance:	Policy Period OD: From/..... hrs of/...../..... till midnight of/...../.....		
	Policy Period TP: From/..... hrs of/...../..... till midnight of/...../.....		
	Policy Period PA (Owner Driver): From/..... hrs of/...../..... till midnight of/...../.....		

Proposer's Details: (Registered Owner of the Vehicle) *Mandatory

*Full Name:

*If you have existing relationship with SBI General Insurance then please provide Customer ID / Policy Number:

*Date of birth: Age: *Gender: Male: Female: Others:

*Marital Status: Single: Married: Divorced: Widowed:

Profession: Salaried: Self-Employed: Others: Detail: _____

*Occupation / Nature of Business: _____

Annual Gross Income: _____

PAN*: / Form 60/61 (if Available): _____

Aadhaar Card No.: *GSTN/ISDN: If applicable _____

Present Address*:

Village/City: Pin code:

Gram Panchayat: State:

My Present Address is same as Permanent Address:

Permanent Address: Area

Village/City: Pin code:

Gram Panchayat: State:

Mobile No. (India) Phone.(India)

Alternate No. E-mail Id:

I want Private Car/two Wheeler Insurance Policy and related information in: SMS: WhatsApp: Email ID:

Physical Format e-Format (electronic); as & when applicable

Preferred Mode of Contact: Corporate: Yes No

*Are You or any of the proposed applicants or close relatives is/are associated to Politically Exposed Person? Yes No

Politically Exposed Persons" (PEPs) are individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States/Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.

The digital copy of your policy document in PDF format will be sent to the registered mobile number or registered email ID However, if you need a physical copy of the policy document, please send SMS "PRINT <Policy Number>" to 561612 from your registered mobile number.

Nominee Details*:

Nominee 1

*Name:

*Relationship with Nominee: *Date of Birth of Nominee:

*Nominee Mobile no: Email Id:

Percent of Claim Payable:

Present Address:

Permanent Address:

Bank details of nominee: Bank Name: Branch Name:

Bank Account Number: IFSC Code:

*Where Nominee is a minor, please give the details of Appointee/Authorized person.

*Relationship with Nominee: *Date of Birth:

Nominee 2

*Name:

*Relationship with Nominee: *Date of Birth of Nominee:

*Mobile no.: Email Id:

Percent of Claim Payable:

Present Address:

Permanent Address:

Bank details of nominee: Bank Name: Branch Name:

Bank Account Number: IFSC Code:

*Where Nominee is a minor, please give the details of Appointee/Authorized person.

*Relationship with Nominee: *Date of Birth:

Vehicle Details:

Vehicle Type:	Indigenous <input type="checkbox"/> Imported <input type="checkbox"/>	Vehicle is: Brand New <input type="checkbox"/>
Make of the vehicle:		
Model & variant of the vehicle		
Type of Body	Sedan <input type="checkbox"/> Hatchback <input type="checkbox"/> SUV <input type="checkbox"/> High End <input type="checkbox"/>	
Cubic Capacity/KW		
Colour		
Year of Manufacture of the vehicle		

Engine No of the vehicle	
Chassis No of the vehicle	
Registration No. of the vehicle	
Registered as	Private <input type="checkbox"/>
RTO where the vehicle is / will be registered	
Date of Registration/New Purchase	
Seating Capacity including Driver	
Usage of vehicle	Business: <input type="checkbox"/> Private: <input type="checkbox"/>
Fuel Used	Petrol <input type="checkbox"/> Diesel <input type="checkbox"/> CNG <input type="checkbox"/> LPG <input type="checkbox"/> Electric <input type="checkbox"/> Hybrid <input type="checkbox"/> Any Other <input type="checkbox"/> (Please specify) _____
Insured vehicle Odometer reading at the time of inception	Kilometers at start Date:
Is there any Hypothecation / Hire Purchase / Lease Interest to be noted in the policy? If Yes, Kindly provide the details for the same	<input type="checkbox"/> Yes <input type="checkbox"/> No
Financier Details:	
Name of the:	Hypothecation <input type="checkbox"/> Hire Purchase <input type="checkbox"/> Lease <input type="checkbox"/>
Contract/Loan Application	
Financial Institution's Name:	Branch:
Account Number:	

Insured Declared Value (IDV) of the Vehicle:

Important: Insured's Declared Value (IDV)	Age of the Vehicle	Depreciation
The Insured's Declared Value (IDV) of the vehicle will be deemed to be the 'SUM INSURED' for the purpose of this Policy and shall be fixed for each year of the Policy at the commencement of Policy period for the insured vehicle.	Not exceeding 6 Months	5%
	Exceeding 6 months but not exceeding 1 year	15%
The IDV of the vehicle (and side car/accessories if any fitted to the vehicle) is to be fixed on the basis of the manufacturer's listed selling price of the brand and model of the insured vehicle at the commencement of insurance/renewal and adjusted for depreciation (as per schedule alongside).	Exceeding 1 year but not exceeding 2 years	20%
	Exceeding 2 years but not exceeding 3 years	30%
The schedule of age-wise depreciation as shown alongside is applicable for the purpose of Total Loss/Constructive Total Loss (TL/CTL) claims only.	Exceeding 3 years but not exceeding 4 years	40%
IDV of vehicles beyond 5 years of age and of obsolete models of vehicles is to be determined on the basis of understanding between the Insurer and Insured.	Exceeding 4 years but not exceeding 5 years	50%

Insured's Declared Value (IDV)	IDV Year 1	IDV Year 2	IDV Year 3
A. Vehicle Value			
B. Electrical Accessories Details: Make..... Model..... Year of Manufacture.....			
C. Non Electrical Accessories			

D. Trailer Value			
E. CNG/LPG kit not provided by Manufacturer			
Total IDV Sum of (A+B+C+D+E)			

Other Vehicle Details

Member of Automobile Association of India?	<input type="checkbox"/> Yes <input type="checkbox"/> No				
Membership No	Expiry Date				
Is the vehicle fitted with anti-theft device approved by ARAI (Attach Certificate)?	<input type="checkbox"/> Yes <input type="checkbox"/> No				
If Yes, please provide	<input type="checkbox"/> Yes <input type="checkbox"/> No				
a) Name of Manufacturer and type of device					
b) Whether approved by Automobile Research Association of India, Pune?					
Is the vehicle designed for use of Blind/ Handicapped/ Mentally challenged persons and duly endorsed as such by RTA?	<input type="checkbox"/> Yes <input type="checkbox"/> No				
Whether any modification or conversion has been done in the vehicle from the maker's standard specification?	<input type="checkbox"/> Yes <input type="checkbox"/> No				
If Yes, please give details of such modifications /conversions					
Vehicle will be used for Driving Tutions	<input type="checkbox"/> Yes <input type="checkbox"/> No				
Whether the vehicle is driven by non-conventional source of power	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, CNG, LPG, Bi- Fuel electric, if yes please provide details.				
Is the vehicle in good state of repair? If NO, please furnish details	<input type="checkbox"/> Yes <input type="checkbox"/> No				
The Vehicle belongs to Foreign Embassy/consulate	<input type="checkbox"/> Yes <input type="checkbox"/> No				
Vehicle will be used in own premises (Only if not licensed for general road use by RTO)	<input type="checkbox"/> Yes <input type="checkbox"/> No				
City where the vehicle will primarily be used					
Have you been previously insured in respect of this vehicle?	<input type="checkbox"/> Yes <input type="checkbox"/> No				
If so, are you entitled to No Claim Discount (NCB) from your previous Insurer?	<input type="checkbox"/> Yes <input type="checkbox"/> No				
If Yes, kindly indicate the percentage	<input type="checkbox"/> 20% <input type="checkbox"/> 25% <input type="checkbox"/> 35% <input type="checkbox"/> 45% <input type="checkbox"/> 50% <input type="checkbox"/> 55% <input type="checkbox"/> 65%				
Please provide the name of your previous Insurer					
Please Provide the policy Number and its expiry date					
Claim(s) reported during the last 5 years:					
Year	1	2	3	4	5
No of Claims					
Amount					
I/We hereby declare that the rate of NCB claimed by me/us is correct and that NO CLAIM has arisen in the expiring policy period(Copy of Policy enclosed). I/We further undertake that if this declaration is found incomplete and incorrect, all benefits under the Policy in respect of Section1 of the Policy will stand forfeited.					
Signature of Proposer	<input type="text"/>				

Restrict Third Party Damage Cover Limit Restrict Third Party Damage Cover Limit to ₹6000/- *TPPD Discount - Not applicable in SAOD	<input type="checkbox"/> Yes <input type="checkbox"/> No
What is the Deductible you wish to opt for?	<input type="checkbox"/> Standard Minimum Deductible (Std Min Deductible is, ₹1000/- for Pvt Cars with Cubic Capacity upto 1500 and ₹2000/- for Pvt Cars above 1500 Cubic Capacity from each and every claim) <input type="checkbox"/> ₹2,500/- + Standard Minimum Deductible <input type="checkbox"/> ₹5,000/- + Standard Minimum Deductible <input type="checkbox"/> ₹7,500/- + Standard Minimum Deductible <input type="checkbox"/> ₹15,000/- + Standard Minimum Deductible. I hereby agree to the above ticked deductible to be applied on each and every claim I lodge on the Company. Signature of Proposer <input type="text"/>

About the Usage Of the Motor Vehicle

What will be the Average Daily use of the vehicle?	<input type="checkbox"/> Less Than 50 Kms ; <input type="checkbox"/> Between 50 and 100 Kms ; <input type="checkbox"/> Between 101 to 250 Kms ; <input type="checkbox"/> Above 251 Kms.
Where will the vehicle be generally driven on? (Please tick multiple, if required)	<input type="checkbox"/> Express Way ; <input type="checkbox"/> National Highways ; <input type="checkbox"/> State Highways ; <input type="checkbox"/> City Roads ; <input type="checkbox"/> Town/Village Roads ; <input type="checkbox"/> Private Roads ;
Is the vehicle, Imported without payment of Customs Duty	<input type="checkbox"/> Yes <input type="checkbox"/> No
Whether extension of Geographical Area to the following countries is required? If Yes, Please tick the countries to which the extension is required	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Bangladesh <input type="checkbox"/> Bhutan <input type="checkbox"/> Nepal <input type="checkbox"/> Pakistan <input type="checkbox"/> Sri Lanka
Is the vehicle Company Maintained?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Where will the vehicle be generally parked a) During the Day	<input type="checkbox"/> Roadside Public Parking; <input type="checkbox"/> Roadside Outside Parking; <input type="checkbox"/> Open Parking Lot ; <input type="checkbox"/> Covered Parking Lot <input type="checkbox"/> Locked Covered Garage; <input type="checkbox"/> Within Enclosed Compound of Residence / Office / Factory.
b) During the Night	<input type="checkbox"/> Roadside Public Parking; <input type="checkbox"/> Roadside Outside Parking; <input type="checkbox"/> Open Parking Lot ; <input type="checkbox"/> Covered Parking Lot <input type="checkbox"/> Locked Covered Garage; <input type="checkbox"/> Within Enclosed Compound of Residence / Office / Factory.

Previous Vehicle Insurance History

Is the previous insurance in your name?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Date of Purchase of the vehicle	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Has any Insurance company ever	<input type="checkbox"/> Yes <input type="checkbox"/> No
a. Declined the proposal	<input type="checkbox"/> Yes <input type="checkbox"/> No
b. Cancelled the policy or refuse to renew	<input type="checkbox"/> Yes <input type="checkbox"/> No
c. Required an increase of Premium Imposed special conditions or excess	<input type="checkbox"/> Yes <input type="checkbox"/> No

Add-On Covers

You wish to opt for any of the below mentioned Add-On's by paying additional Premium? (Addon applicable as per policy cover type opted)

Depreciation Reimbursement	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Number of claims – 2 Claims <input type="checkbox"/> Unlimited Claims <input type="checkbox"/> Type of Garage – SBIG Preferred Garage <input type="checkbox"/> Any Garage																								
Protection of NCB	<input type="checkbox"/> Yes <input type="checkbox"/> No																								
Return to Invoice	<input type="checkbox"/> Yes <input type="checkbox"/> No																								
Cover for Key replacement	<input type="checkbox"/> Yes <input type="checkbox"/> No (Maximum up to ₹65,000/-)																								
Inconvenience Allowance	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> ₹1,000/- <input type="checkbox"/> ₹2,000/- <input type="checkbox"/> ₹3,000/- (If yes, kindly select one option from below daily limit)																								
Loss of Personal Belongings	Yes/No (If yes please share Sum Insured ₹ _____) *Maximum limit ₹50,000/-																								
Enhanced PA cover for Insured (Owner driver)	Yes/No (If yes please share Sum Insured ₹ _____) *Maximum limit ₹50,000/- *Available only to Individual owner driver who has opted CPA cover for ₹15,00,000/-.																								
Enhanced PA Cover for Unnamed Passengers	Yes/No (If yes please share Sum Insured ₹ _____) *Maximum limit ₹25,00,000/- *Available to all passengers based on seating capacity of the vehicle and has opted basic cover for ₹2,00,000/-.																								
Enhanced PA for Paid Driver	Yes/No (If yes please share Sum Insured ₹ _____) *Maximum limit ₹5,00,000/- *Has opted basic cover for ₹2,00,000/-.																								
Basic Road Side Assistance	<input type="checkbox"/> Yes <input type="checkbox"/> No																								
Additional Road Side Assistance	<input type="checkbox"/> Yes <input type="checkbox"/> No																								
Engine Guard	<input type="checkbox"/> Yes <input type="checkbox"/> No																								
Cover for Consumables	<input type="checkbox"/> Yes <input type="checkbox"/> No																								
EMI Protector	<input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, Please specify EMI Amount ₹. _____)																								
Emergency Medical Expenses	<input type="checkbox"/> Yes <input type="checkbox"/> No Yes/No If yes Specify SI – 50K <input type="checkbox"/> / 100K <input type="checkbox"/>																								
Go Smart – Flexi Cover	<input type="checkbox"/> Yes <input type="checkbox"/> No Kilometres Opted _____, <table border="1" style="width: 100%; margin-top: 5px;"> <thead> <tr> <th style="text-align: center;">KMs Opted</th> <th style="text-align: center;">Select</th> </tr> </thead> <tbody> <tr><td>1. Less than 1,000 Kms</td><td></td></tr> <tr><td>2. Greater than 1,000 Kms and Less than 2,000 Kms</td><td></td></tr> <tr><td>3. Greater than 2,000 Kms and Less than 3,000 Kms</td><td></td></tr> <tr><td>4. Greater than 3,000 Kms and Less than 4,000 Kms</td><td></td></tr> <tr><td>5. Greater than 4,000 Kms and Less than 5,000 Kms</td><td></td></tr> <tr><td>6. Greater than 5,000 Kms and Less than 6,000 Kms</td><td></td></tr> <tr><td>7. Greater than 6,000 Kms and Less than 7,000 Kms</td><td></td></tr> <tr><td>8. Greater than 7,000 Kms and Less than 8,000 Kms</td><td></td></tr> <tr><td>9. Greater than 8,000 Kms and Less than 9,000 Kms</td><td></td></tr> <tr><td>10. Greater than 9,000 Kms and Less than 10,000 Kms</td><td></td></tr> <tr><td>11. More than or equal to 10,000 Kms</td><td></td></tr> </tbody> </table>	KMs Opted	Select	1. Less than 1,000 Kms		2. Greater than 1,000 Kms and Less than 2,000 Kms		3. Greater than 2,000 Kms and Less than 3,000 Kms		4. Greater than 3,000 Kms and Less than 4,000 Kms		5. Greater than 4,000 Kms and Less than 5,000 Kms		6. Greater than 5,000 Kms and Less than 6,000 Kms		7. Greater than 6,000 Kms and Less than 7,000 Kms		8. Greater than 7,000 Kms and Less than 8,000 Kms		9. Greater than 8,000 Kms and Less than 9,000 Kms		10. Greater than 9,000 Kms and Less than 10,000 Kms		11. More than or equal to 10,000 Kms	
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11. More than or equal to 10,000 Kms																									
Wall charger and associated accessories	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, provide: Serial no./ charger identification number: _____																								

	Coverage for Additional charger required: <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, provide: Invoice value _____ Serial no./ charger identification number: _____										
Battery Guard	<input type="checkbox"/> Yes <input type="checkbox"/> No										
Professional Fees for App Restoration Cover	<input type="checkbox"/> Yes <input type="checkbox"/> No SI Opted _____										
Vehicle Replacement Edge	<input type="checkbox"/> Yes <input type="checkbox"/> No										
Tyre & Rim Secure	If Yes, provider Serial no. <table border="1"> <thead> <tr> <th>Serial No</th> <th>Year of Manufacture</th> </tr> </thead> <tbody> <tr> <td>Tyre 1</td> <td></td> </tr> <tr> <td>Tyre 2</td> <td></td> </tr> <tr> <td>Tyre 3</td> <td></td> </tr> <tr> <td>Tyre 4</td> <td></td> </tr> </tbody> </table>	Serial No	Year of Manufacture	Tyre 1		Tyre 2		Tyre 3		Tyre 4	
Serial No	Year of Manufacture										
Tyre 1											
Tyre 2											
Tyre 3											
Tyre 4											

Other Optional Covers (Applicable for Package & Bundled Policy)

Legal Liability to Paid Driver	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, No. of Drivers _____												
Legal Liability to Employees (Mandatory when vehicle is owned by Company /organisation)	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, No. of employees _____ (Maximum upto seating capacity of vehicle)												
Do you wish to include Personal Accident cover on Named basis? If yes, provide details of name and Capital Sum Insured:-	<input type="checkbox"/> Yes <input type="checkbox"/> No <table border="1"> <thead> <tr> <th>Name</th> <th>CSI</th> <th>Nominee</th> <th>Relationship</th> </tr> </thead> <tbody> <tr> <td>1</td> <td></td> <td></td> <td></td> </tr> <tr> <td>2</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Name	CSI	Nominee	Relationship	1				2			
Name	CSI	Nominee	Relationship										
1													
2													
PA Owner Driver Cover	<input type="checkbox"/> Yes <input type="checkbox"/> No												
(PA) Personal Accident Cover If selected yes, please provide below details													
Mandatory Nominee Details:													
Nominee Name													
Date of Birth													
Relationship with owner driver													
Name of Appointee													
Appointee Relationship													
PA to Un named Passenger	<input type="checkbox"/> Yes <input type="checkbox"/> No SI _____ No. of persons _____												
PA to paid Driver	<input type="checkbox"/> Yes <input type="checkbox"/> No SI _____ No. of persons _____												

Drivers Details

The vehicle will be driven by: Self & spouse <input type="checkbox"/> Others <input type="checkbox"/>	Driver Name
Drivers Experience: Driving License No: Drivers Age: Driving Experience of spouse..... yrs; Age of spouse.....yrs; Driving License No:	

Customer can submit CKYC form for updation.

Recent photograph of proposer:
(Photograph is required. if
customer does not have
CKYC ID)

Signature of Proposer

Declaration (If signed in Vernacular language / If you have affixed Thumb impression above)

Applicable where the Proposer is illiterate or is suffering from a disability due to which writing is restricted or where the Proposer has signed in vernacular language. (Note: The below must be witnessed by someone other than the Advisor/Employee of the Company).

I/We certify that the product applied for by me/us and the contents of the Proposal Form have been clearly explained to me/us and I/we have fully understood them. I/We further certify that the replies in the Proposal Form have been recorded as per the information provided by me/us. I, (Full name of the witness) _____ (Relation with the Proposer/Primary insured) _____ adult and inhabitant of (city) and residing at _____ do hereby certify that I have read out and explained the contents of the Proposal Form and all other documents incidental to availing the insurance policy from SBI General Insurance Company Ltd., to the Proposer/Primary Insured and he/she/they have understood the same. I/we declare that whatever I/we have stated herein above is true and correct to the best of knowledge and belief.

Date:

Place:

Signature of the Witness Insured
Proposer/Primary.

Signature/Thumb impression of the

Agent Declaration

I, _____ (Full Name) in my capacity as an Insurance Advisor/ Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the Proposer including statement(s), information and response(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/ information/response(s) is/are contained in this Proposal Form/including addendum(s), affidavits, statements, submissions, furnished/to be furnished, the Company shall have the right to vary the benefits which may be payable and further more if there has been a non-disclosure of any material fact, the policy issued to his/her favour pursuant to this Proposal may be treated by the Company as null and void and all premiums paid under the Policy may be forfeited to the company.

Date:

Place:

Agent Name: _____

SP Name: _____

SP Code: _____

License No.: _____

Signature of Agent

Insurance Act 1938, Section 41 – Prohibition Of Rebates

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate except such rebate as may be allowed in accordance with the prospectuses or tables of the Insurer
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to 10 Lakh rupees.

INSURANCE IS THE SUBJECT MATTER OF SOLICITATION

AML Declaration as per AML Master Guideline 2022:

1. KYC Details for Individual Members covered under the Group Insurance:

"I/ We hereby agree to keep record of KYC details of all the individual members covered under the group insurance and ensure to provide the details of beneficiaries to the Company as and when required."

To be included as declaration by proposer /insured Section in all Proposal forms.

2. Please note, in absence of PAN, kindly provide Form 60/61 (irrespective of premium amount).

Applicable to non Individual customers.

3. Determination of Beneficial Ownership:

I/ We hereby confirm that the below mentioned person/s have controlling ownership interest/ exercises control through other means and shall be considered for the purpose of determining Ultimate Beneficial Owner:

Sr. No	Name of Ultimate Beneficial Owner	Percentage (%)*	Remarks, if any

***Notes:**

a) Where the client is a company, the beneficial owner(s) is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has a controlling ownership interest or who exercises control through other means.

1. **"Controlling ownership interest"** means ownership of or entitlement to more than ten percent of shares or capital or profits of the company;
2. **"Control"** shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements;

b) Where the client is a partnership firm, the beneficial owner(s) is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of/entitlement to more than **ten** percent of capital or profits of the partnership or who exercises control through other means.

Explanation - For the purpose of this clause, "Control" shall include the right to control the management or policy decision

c) Where the client is an unincorporated association or body of individuals, the beneficial owner(s) is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of or entitlement to more than **fifteen percent of the property or capital or profits of such association or body of individuals.**

d) Where no natural person is identified under (a) or (b) or (c) above, the beneficial owner(s) is the relevant natural person who holds the position of senior managing official.

e) Where the client is a trust, the identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with ten percent or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.