

# Prospectus

*This document is only a summary of the main features of the Policy. Actual benefits available are as mentioned in the Policy, and are subject to its terms, conditions and exclusions.*

## BURGLARY INSURANCE POLICY

This Policy broadly covers Burglary and/or Housebreaking (following actual, forcible and violent entry to and/or exit from the premises by the person or persons committing theft) including hold-up risk and damage caused to premises.



### Scope of Cover

- Any loss or damage to the property described in the Policy Schedule by burglary and/or housebreaking or hold up
- Damage caused to the premises resulting from burglary and/or housebreaking or any attempt thereat.

Provided always that the liability of the Company shall in no case exceed the sum insured stated against each item or total Sum Insured stated in the Schedule.

**Additional Benefits (In-built cover):** Following additional coverages are automatically provided by the Policy **without any extra premium** upto a specified limit:

#### **SBI General Insurance Company Limited.**

Registered and Corporate Office: 9th Floor, Wing A& B, Fulcrum, Sahar Road, Andheri (East), Mumbai – 400 099 | CIN: U66000MH2009PLC190546 | Toll free: 18001021111 | [customer.care@sbigeneral.in](mailto:customer.care@sbigeneral.in) | [www.sbigeneral.in](http://www.sbigeneral.in) | SBI Logo displayed belongs to State Bank of India and used by SBI General Insurance Company Limited under license | SBI General Insurance and SBI are separate legal entities and SBI is working as Corporate Agent of the company for sourcing of insurance products| For more details on the risk factor, terms and conditions, please refer to the Sales Brochure and Policy Wordings carefully before conducting a sale. | IRDAI Reg No:144|UIN: IRDAN144CP0005V01201819

- Injury during Burglary and/or Housebreaking
- Clothing and personal effects
- Damage to Safe and/or Strong-room
- Money

On payment of additional premium, the following coverages can be opted :

1. Theft
2. Riot, Strike & Malicious Damage

## Sum Insured

Property can be insured on depreciated cost (Market Value) or replacement cost basis. In order to get full protection, insurance on reinstatement (replacement) basis is recommended. **However stocks should be covered only on Market Value basis.**

The Sum Insured can be reinstated after occurrence of a claim for the balance period of the Policy.

However, the Insured has the option to opt for **1<sup>st</sup> loss basis** Policy wherein the maximum indemnification under the Policy shall be limited to the amount specified in the Policy Schedule as the First Loss Limit.

## Premium

The rate of premium will depend on the type of occupancy, type of commodity, security features, physical protection measures, monitoring equipment, type of safe and loss limit, if opted.

## Basis of Indemnity

As Burglary Insurance Policy can be availed either on Market Value or on Reinstatement Value of the property being insured, the basis of indemnity also accordingly differs in both the situations.

In either case, if the Sum Insured is less than the amount required to be insured, the Company will pay only in such proportion as the Sum Insured bears to the amount required to be insured. Every item, if more than one, shall be subject to this condition separately.

## Major Exclusions

The Policy does not cover the following unless specially mentioned in the Schedule and expressly insured by the Policy

- a) Loss or damage by fire or explosion however caused.



## In the event of a claim

Kindly approach SBIGIC through

- Phone
- Email notification
- Letter /Fax
- Submitting manual claim form at any of SBIGIC's branch
- Your Insurance Representative

## Minimum information required

- Insured's details
- Policy number
- Loss details such as
  - Type of Loss
  - Date of loss
  - Loss Location
- Contact details for communication
- Completed & signed claim form along with supporting documents

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## Dear Customer

We request you to kindly complete the Proposal form for this product and return it to us either direct or through your insurance adviser.

At SBIGIC we assure you a fair service when you step in as our customer in any of our offices.

If on any occasion our service falls below the standard you expect, you should contact your insurance adviser or alternatively the Branch Manager of the local branch.

If you feel that you require further assistance, then you can write to our office at



"Natraj" 301, Junction of Western Express Highway & Andheri Kurla - Road, Andheri (East) Mumbai - 400 069

- b) Loss or damage where any inmate or member of the Insured's household or of his business staff or any other person lawfully in the premises is concerned in the actual theft of or damage to any of the articles or premises or where such loss or damage has been expedited or in any way assisted or brought about by any such person or persons.
- c) Loss or damage caused by wear and tear or gradual deterioration.
- d) Loss or damage occasioned by loot, sack, spillage or pilferage.
- e) Unexplained losses, shortages due to error or omissions, losses discovered when making an inventory or a periodic stock taking or loss resulting from the Insured's voluntarily parting with title or possession of any property or induced to do so by deception.
- f) Loss or damage to property from yards, gardens, open spaces unless the property contained within such spaces is specifically insured by the Policy.
- g) Consequential loss or damage or legal liability of any kind.
- h) The damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism.
- i) Loss or damage directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel nor any consequential loss.
- j) Permanent or temporary dispossession resulting from confiscation, commandeering or requisition by any lawfully constituted authority.

## Information about our Claims Services

- The Company's dedicated and experienced claims team aim to deliver a differentiated customer service of a fast, fair, convenient and transparent claims process for the management and settlement of your claim.
- The Company's philosophy is to always look for ways to pay valid claims in a fair and timely manner.

Our Claims Services will:

- Provide assistance in emergency situations
- Where necessary, co-ordinate repair/replacement of your property if it is damaged or lost
- Keep you informed of the progress of your claim

The Company will act efficiently to ensure you get back to normal as quickly as possible

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**Insurance Act,1938, Section 41-Prohibition of Rebates**

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate except such rebate as may be allowed in accordance with the prospectuses or tables of the Insurer
2. Any person making default in complying with the provisions of this section shall be liable for a penalty, which may extend to Ten Lakh rupees.

**Add Covers:**

1	Theft Extension
2	Riot, Strike, Malicious Damage

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