

**PROPOSAL CUM QUESTIONNAIRE FOR ADVANCED LOSS OF PROFITS
(ALOP) INSURANCE**

The questionnaire contained herein is in addition to the questionnaire for EAR / CAR material damage cover which forms Integral part of this proposal.

N.B. If you do not find sufficient space in any of the columns below, please use additional sheets for giving full details.

1.	Insured's Details		
	Proposor (principal to be insured)		
	Name		
	Address		
	Kind of business		
2.	Risk Details		
	Brief description of construction/erection works to be carried out		
	Any existing plant or surrounding property in processor's possession or care, custody or control on the above site(s) or adjacent to it (them). Please attach site layout plan)		
	The project is	The extension of existing works	A new venture
	Loss or damage to existing Plant or surrounding Property arising out of the Erection activities which such activities are likely to Cause. If so, please specify		
	Delay in completion of works or start up of business to be insured. If so, please fill in Loss of Profits Questionnaire		
	Loss or damage to plants or Parts thereof adjacent to site and still in operation arising out of the erection activities which is likely (and to be covered) to cause any loss of profits. If so, please fill in Machinery Loss of Profits Questionnaire.		
3.	Brief description of the process or services, making special mention of bottlenecks. (Please attach flow sheet)		

	Has the method of production or services Been employed by the proposer previously. If so, for how many years?						
4.	Intended normal working hours.		Per day		Hours		Shifts
			Per week			Hours	
			Per year			Hours	
5.	Loss of Profit Questionnaire						
	Anticipated gross profit (Annual turnover less costs of supplies of goods, raw material, electricity, water gas, etc.) for first year of operation (monthly figures)						
	If indemnity period required longer than 12 months						
	Indemnity period required			Gross profit of required period			
	In the event that a specific date of completion is not met, is any one-off loss likely to arise? If so, please specify.						
	Date		Amount		Reasons		
	Are there seasonal events likely to affect the gross profit? If so, please give details.						
6.	Describe time excess (min one week per 6 months of construction/erection period)						
7.	Maximum indemnity period required to be insured						
8.	This question is only in respect of power generation equipment at the plant to be insured supplying power to this plant and is only to be answered if electricity can be drawn from the public power network in the event of damage to the power generation equipment at the plant to be insured.						
	Is the additional expenditure caused by using external power supply to be Insured?						
	Power requirements of the plant (kW, kWh pa)						

	Percentage of the requirements met by the plant's own power generation equipment					
	Costs of kWh of power	Rs. 5	Drawn from own plant		Drawn from external plant	
	To what extent (kW) may electricity be drawn from an external source?					
	What is the maximum demand charge per kW and within which period is it due? (Please attach copy of contract)					
	Annual maximum demand charges					
9.	Time related information					
	Date of Inception of EAR/CAR cover					
	Date of commencement of works					
	Testing period			From		To
	Anticipated date of completion (handover following testing/commissioning)					
	Scheduled date of commencement of insured business					
	At which date after completion of testing/ commissioning is full production to be reached?					
	Is it possible to reduce that period? If so, by which means?					
	What allowance exists for delays due to accidents or otherwise? Please attach phase diagram of construction giving the phasing of the work (date of arrival on site erection, testing, commissioning, handover) regarding all plant sections and major items.					
10.	Details of any penalty agreements in connection with the contract works?					
11.	Remarks: If any other information is required upon processing of this application, the same will be sought by the company and the proposer needs to provide the additional information as sought for taking the decision on the proposal by the Company.					

12	Any other information that you feel is important and is relevant for this Insurance proposal:
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I/We hereby declare and warrant that the above statements are true and complete and that I/We have withheld no information whatsoever which is material for the acceptance of this proposal.

I/We agree that this proposal and the answers given above shall be the basis of the contract between me/us and the Company and shall be deemed to be incorporated in such contract. And that if any untrue statement be contained therein the said contract shall be absolutely null and void. I/We agree to accept the policy in the form issued by the Company subject to the terms exceptions and conditions prescribed therein or endorsed on the policy.

This policy shall be voidable at the option of the company in the event of Misrepresentation, Mis-description or Non-disclosure of the any material particular by the Insured.

PROHIBITION OF REBATES

Section 41 of Insurance Act 1938

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate except such rebate as may be allowed in accordance with the prospectuses or tables of the Insurer
2. Any person making default in complying with the provisions of this section shall be liable for a penalty, which may extend to Ten Lakh rupees.

Date

Signature _____

Name & Designation

STATUTORY NOTICE: INSURANCE IS THE SUBJECT MATTER OF THE SOLICITATION