

Public Liability Insurance Policy

PROSPECTUS

This Policy is designed to protect you against your legal liability to pay compensation for Injury or Damage suffered by third party arising out of accidents occurring in your premises and resulting from your normal business operations. It is prudent risk mitigation practice to have such cover in place to ensure continuity of your business as a single incident may lead to heavy financial obligation.

This cover is applicable to you if you are an owner of or managing/operating/handling/involved in:

- Manufacturing and processing facilities.
- Godowns, warehouses and other storage facilities.
- Construction activities.
- Maintenances and other industrial activities.
- Hotel, Motels, Club Houses, Restaurants, Boarding and Lodging house and Guest House
- Cinema Halls, auditoriums, theatres, open air theatres public halls, malls and multiplex
- Office/Residential/Administration premises.
- Medical establishments, research Institutions, Laboratories and Airport Premises(excluding Aviation Liability)
- Schools and Education institutions and Public Libraries
- Exhibitions and fairs, fetes and pandals, amusement park
- Any other industrial or non industrial activities

This cover is applicable to both industrial risk and Non-Industrial risk.

Scope of Cover

The public Liability Insurance covers

- Your legal liability to pay compensation to the third party in respect of bodily injury and/or property damage, suffered by them, arising out of the accidents occurring in your premises.
- It also covers the legal cost and expenses incurred by you in defense within the limit of indemnity.

Add on Covers

On payment of additional premium, the following coverages can be opted :

- Act of God perils extension
- Transportation Liability Extension
- Sudden and accidental pollution extension
- Food and Beverages Liability extension
- Lift, Elevator and Escalator liability extension
- Coverages for other facilities like swimming pool, health club etc

Premium

Premium rate depends on various factors such as limit of indemnity, indemnity limit(AOA to AOY) ratio, nature of business, turnover, no/type of premise to be covered, location of premises, optional covers opted for etc.

MAJOR EXCLUSIONS

- Fines, penalties, punitive and /or exemplary damages
- Deliberate, willful non-compliance of any statutory requirements
- Bodily injury/property damage to persons under contract of employment
- Pure Contractual liability
- Loss of pure financial nature like loss of goodwill, loss of market share etc.
- Damage to property owned and/or occupied by the insured or property under care, control and custody of the insured
- Professional liability
- Dishonest/criminal acts of employees
- War, Strike, riot, civil commotion and /or terrorism
- Nuclear radiations

OUR CLAIMS SERVICES

- The Company's dedicated and experienced claims team aims to deliver a differentiated customer service in terms of fast, fair, convenient and transparent claims process for the management and settlement of your claim.
- The Company's philosophy is to always look for ways to settle valid claims in a fair and timely manner.

Our Claims Services will:

- Provide assistance in legal law suit
- Keep you informed of the progress of your claim

The Company will act efficiently to ensure you get back to normal as quickly as possible

WHY SBIGICL?

- We are experts in risk advisory services
- We underwrite risk based on the evaluation/survey of each & every risk by our risk team leading to correct pricing.
- We offer the comprehensive basic cover along with wide range of add on covers to suit your requirement
- Sound Financial position
- Fast, fair, convenient and transparent claim settlement process
- Value added services like risk minimization and mitigation advisory by our risk team

OUR OTHER PRODUCTS

- Public liability Insurance Act Policy
 - Product Liability Insurance
 - Commercial General Liability insurance
 - Director and Officers Liability Insurance
 - Professional Liability Insurance (for Doctors, Engineers, Chartered Accountants. Medical establishments & Financial consultants)
 - Errors and Omission Liability Insurance
- (for more information please visit our nearest branch and ask for prospectus for respective products)

Cancellation and Termination of Policy

1. Cancellation by Insured

- Insured can cancel this Policy at any time during the policy period by giving the Company notice in writing, in such case, The Company shall
 - Refund the proportion premium for unexpired policy period, if the period/term of the policy is up to one year and there is no claim(s) made during the policy period.
 - refund premium for the unexpired policy period, in respect of policies with the policy period/term more than one year and the risk coverage for such policy years has not commenced

2. Cancellation by Company:

The Company will cancel the policy with 7 days' notice period only on grounds of established fraud and in such case no refund shall be made to Insured.

(A) Grievance Redressal Procedure

If you may have a grievance that requires to be redressed, you may contact the us with the details of the grievance through,

Stage 1

If you are dissatisfied with the resolution provided above or for lack of response, you may write to head.customer@sbigeneral.in. We will look into the matter and decide the same expeditiously within 14 days from the date of receipt of your complaint.

Toll Free - 1800 22 1111 / 1800 102 1111 Monday to Saturday (8 am - 8 pm)

Stage 2

In case, you are not satisfied with the decision/resolution communicated by the above office, or have not received any response within 14 days, you may send your Appeal addressed to the Grievance Redressal Officer at : gro@sbigeneral.in or contact at 022-45138021.

List of Grievance Redressal Officers at Branch: Our branch Grievance Redressal Officer's list is available at the link:

<https://content.sbigeneral.in/uploads/0449cac1bcd144bbb160d3f6b714fbdb.pdf/>

Stage 3

In case, you are not satisfied with the decision/resolution communicated by the above office, or have not received any response within 14 days, you may register your complaint with IRDAI on the below given link:

<https://bimabharosa.irdai.gov.in/Home/Home>

Stage 4

If your grievance remains unresolved from the date of filing your first complaint or is partially resolved, you may approach the Insurance Ombudsman falling in your jurisdiction for redressal of your grievance. The details of the Insurance Ombudsman can be accessed at <https://www.cioins.co.in/Ombudsman>

You may approach the nearest Insurance Ombudsman for resolution of the grievance.

Insurance Act, 1938, Section 41-Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH PENALTY WHICH MAY EXTEND TO TEN LAKHS RUPEES.

Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.

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