

SBI GENERAL JEWELLERS BLOCK INSURANCE POLICY

PROSPECTUS

This document is only a summary of the features of the Policy. Actual benefits available are as mentioned in the Policy, and are subject to its terms, conditions and exclusions.

SBI General Jeweller's Block Insurance Policy is designed to provide comprehensive all risk cover for Jeweller's and Diamontaire manufacturer, Traders, Showrooms and Business houses. The Policy protects the insured assets like jewellery, bullions, cash etc as defined in policy wordings and schedule at the business premises against all risks of physical loss or damage to the insured property. The Policy also provides protection when such valuables are in transit or, under the custody of the Insured, directors, employees, cutters, sorters on all risk basis. In addition to the valuables the furniture and other business equipment's may also be covered against risks as insured.



SCOPE OF COVER

SECTION - 1: PROPERTY IN PREMISES

This policy section insures against all risks of direct physical loss of or damage howsoever caused to property insured under items (i) to (iv) herein below up to the limits as mentioned under Section - I of the schedule whilst contained in the premises where the insured's business is carried on or at other premises where the insured property is deposited as specified in the schedule or endorsed thereto:

- i) Stock on premises
- ii) Stock in vaults, safes and bank lockers
- iii) Stock in display window
- iv) Money on premises
- v) Stock anywhere on premises outside business hours.

SECTION 2 - PROPERTY IN CUSTODY OF THE INSURED & SPECIFIED PERSONS

This section insures against all risks caused to property insured under items (a), (b) and (c) up to the limits as mentioned under Section – 2 of the Schedule and carried, conveyed / distributed outside the specified premises for purpose of Insured's business, directly entrusted by the Insured and their authorized representatives.

- a) Outside Business Premises Limit** - Property insured, excluding Money, whilst in the custody of Director(s), Employee(s) including contract employee(s), Partner(s), Duly Constituted Attorney(s) and Consultant(s) and such other authorized persons of the Insured.

- b) Memo Limit** - Property insured, excluding Money, whilst in the custody of Cutter(s), Broker(s), Agent(s), Goldsmith(s), Dealer(s), Client(s), Job worker(s), Contractor(s), Sub-Contractor(s) and other such entities including the employee(s) of the above, whether or not in regular employment of the Insured.
- c) Money** directly relating to the Insured's business in the custody of Director(s), Employee(s) including Contract Employee(s), Partner(s), Duly Constituted Attorney(s) and authorized person(s) of the Insured.

If the value of Property at any place were in excess of Rs. 5 Lacs, the same should be stored overnight or during non-business hours in a burglar proof safe.

SECTION 3 - PROPERTY IN TRANSIT

This policy section insures against all risks of direct physical loss of or damage howsoever caused to property insured whilst in transit under (a) to (e) herein below up to the limits mentioned under Section 3 of the schedule within the Geographical Area / Territorial Limits specified in the schedule.

- a) Registered Insured Post Parcel
- b) Airfreight
- c) Angadias
- d) Couriers (Such as BVC / Malca Amit / Brink's / Lemuir / Securus Logistics Pvt. Ltd. / Sequel Logistics)
- e) Logistics Providers and any other carriers and delivery services used in the normal course of Insured's business

SECTION 4 - FURNITURE, FIXTURE, FITTINGS & CONTENTS

This section insures against all risks of direct physical loss of or damage howsoever caused to the office furniture, fixtures, fittings and other property of the Insured being used in connection with the Insured's business whilst contained in the premises stated in the schedule, including loss or damage in respect of Tenants' improvements and betterments and / or Signs where the Insured's business is carried on.

SECTION 5 - FIDELITY GUARANTEE

Insurance under this section is extended to cover the property insured against direct physical loss or damage sustained through any act or acts of fraud or dishonesty committed by Employee(s), acting alone or in collusion with others, subject to such fraudulent acts being committed during the policy period specified in the Schedule.

SECTION 6 - EXHIBITION

This insurance is extended to cover the property insured whilst at the exhibitions and up to the limits stated in the Schedule. Cover is provided for transits to and from exhibitions where so indicated and by the methods stated in the Schedule.

SECTION 7 - BOILING/CASTING/LASER MACHINE OPERATIONS

This policy Section insures against all risks of direct physical loss of or damage to property insured whilst they are under the process of Boiling and / or Casting and / or Laser Machine Operations after business hours at the Insured's premises, specified in the policy, subject to maintaining proper records.

SECTION 8 - MYSTERIOUS LOSS

This insurance is extended to cover the property insured against mysterious loss or unexplained shortage up to the limit stated in the Schedule. Coverage is applicable only when CCTVs are installed with Recording.

Also provided Wearing Coverage: Coverage is extended to include cover for the Photo Shoot or Fashion Show with the warranty that Insured's staff to be present with the goods at all the times and is subject to personal conveyance clause.

EXTENSIONS

On payment of Additional premium Below mentioned Extensions can be opted in the policy.

1. Body piercing extension:
2. Purchase protection cover:
3. Personal jewellery extension:
4. Personal injury during robbery and hold up:
5. Fixed glass and related fittings
6. Neon & sign boards
7. Public liability at the insured premises
8. Terrorism inclusion clause
9. Certificate extension Clause.
10. Floater Cover

THIS PROSPECTUS

The details provided in the prospectus is only indicative and not exhaustive. This is not an insurance contract. Each Section cover is subject to terms and conditions, for complete details read in the **SBI GENERAL JEWELLER'S BLOCK INSURANCE POLICY** policy wordings. You can get a copy of the policy wording from Our branch or from Our website www.sbigeneral.in.

GRIEVANCES

1

If you are dissatisfied with the resolution provided above or for lack of response, you may write to head.customercare@sbigeneral.in We will look into the matter and decide the same expeditiously within 14 days from the date of receipt of your complaint.
For Senior Citizens: Senior Citizens can reach us at seniorcitizengrievances@sbigeneral.in;
Toll Free - **1800 22 1111 / 1800 102 1111** Monday to Saturday (8 am - 8 pm)

2

In case, you are not satisfied with the decision/resolution communicated by the above office, or have not received any response within 14 days, you may send your Appeal addressed to the Grievance Redressal Officer at : gro@sbigeneral.in
List of Grievance Redressal Officers at Branch:
Link:- <https://content.sbigeneral.in/uploads/0449cac1bcd144bbb160d3f6b714fbbd.pdf/>

3

In case, you are not satisfied with the decision/resolution communicated by the above office, or have not received any response within 14 days, you may Register your complaint with IRDAI on the below given link <https://bimabharosa.irdai.gov.in/Home/Home>

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If your grievance remains unresolved from the date of filing your first complaint or is partially resolved, you may approach the Insurance Ombudsman falling in your jurisdiction for Redressal of your Grievance. The details of the Insurance Ombudsman can be accessed at (<https://www.cioins.co.in/Ombudsman>)

You may approach the nearest Insurance Ombudsman for resolution of the grievance.

DISCLAIMER

In the event of any question relating to interpretation of the insurance coverage, the policy document.