PRODUCT BRIEF - AVIATION & HULL PACKAGE POLICY

It is proposed to offer the following covers under the Aviation & Hull package policy with Section I being compulsory and all other covers/sections being optional as opted by the proposers. Also, the terms, conditions, warranties under the policy will be as provided by the reinsurers.

Section 1 – Hull All Risk

1- Loss of or Damage to Aircraft

All Risk Coverage for the Aircrafts mentioned in the schedule subject to a maximum of the values declared. Coverage subject to exclusions defined and conditions defined.

2- Aircraft Spares Wordings

All Risks Coverage for Engines, Spare Parts and Equipments designed to be fitted in the Aircraft, Tools & Supplies, Ground Equipment etc. Coverage subject to exclusions and conditions defined.

3- Legal Liability to Third Parties (Other than Passengers)

Covers compensatory damages including compensations for accidental damages bodily injury to anyone, accidental damage to property by Aircraft or any person or object falling therefrom subject to limits of liability specified. Coverages subject to exclusions and conditions defined.

4- Legal Liability to Passengers

Covers compensatory damages including compensations for accidental bodily injury to passengers boarding & alighting, loss of or damage to baggage & personal items out of an accident, subject to limits of liability specified. Coverages subject to exclusions and conditions defined.

Section 2 – Aviation Hull "War & Allied Perils"

1- Loss of or Damage to Aircraft

Coverage for the Aircrafts mentioned in the schedule for some perils like War, invasion, act of foreign enemies, hostilities, civil war etc. SRCC, Malicious Damage, Hi-jacking etc. subject to a definitions mentioned.

2- Extortion & Hi-Jack Expenses

Covers extra expenses occurred following hi-jacking, confiscation. Also cover 90% of payment made in respect of threats against any Aircraft covered or passengers or crew.

Section 3 – Airport Owners & Operators Liability

1 - Coverage for Bodily Injury or Property Damage in or about the premises resulting from the services granted and elsewhere in course of any work/ duties carried out by the Insured/ employees in connection with the business caused by fault/ negligence of Insured/ employees.
2 – Loss or damage to Aircraft/ equipment whilst in ground care, custody, control, being serviced, handled, maintained by the Insured.
3 – Bodily injury or property damage out of handling goods made/ repaired/ serviced by Insured/ employees, but for goods related with Aircraft only.

Section 4 – Aviation Liability

1 – Aviation Premises Liability - Coverage for Liability due to Bodily Injury or Property Damage in or about the premises resulting from the services granted and elsewhere in course of any work/ duties carried out by the Insured/ employees in connection with the business caused by fault/ negligence of Insured/ employees.
2 – Hangarkeepers Liability - Loss or damage to Aircraft/ equipment whilst in ground care, custody, control, being serviced, handled, maintained by the Insured.
3 – Aviation Products Legal Liability – Liabilities out of Bodily injury or property damage arising out of Product Hazard.

Section 5 – Fuel Suppliers Liability

1 – Premises Liability - Coverage for Liability due to Bodily Injury or Property Damage in or about the premises resulting from fault or negligence of Insured, defects in Insureds premises, storage facilities, equipments, installations arising out of storage and supply of aviation fuel, lubricants, hydraulic fluids etc. equipment and services directly related to such storage, supply in connection with the use of aircraft.
2 – Products Liability - Coverage for Liability due to Bodily Injury or Property Damage arising out of products being aviation fuels, lubricants, hydraulic fluids etc. distributed by the Insured, related with Aircraft.

Section 6 – Aircraft Operators Aviation War, Hi-Jacking and other Perils Excess Liability

Covers liability limits in excess of the liability limits covered under the Primary Aviation Liability Insurance Coverage.

Section 7 – Aviation Personal Accident (Crew Members)

Covers Bodily Injury, Accident, Illness Subject to terms and conditions and exclusions as defined.

Section 8 – Group Aircrew Loss of License

Covers 1 Event like Permanent Total Disablement, Temporary Total Disablement and covers the Aircrew for the amount specified in the schedule. Subject to terms and conditions and exclusions as defined.

Section 9 – Individual Aircrew Loss of License

Covers Bodily Injury, Accident, Illness Subject to terms and conditions and exclusions as defined.
Claims Procedures, Exclusions, Conditions, Definitions have been mentioned against each section.