

Prospectus



SBI General Insurance Co Limited (SBI General) is a Joint Venture between State Bank of India (SBI) and Insurance Australia Group (IAG).

This document is only a summary of the features of the Policy. Actual benefits available are as mentioned in the Policy, and are subject to its terms, conditions and exclusions.

Sheep & Goat Insurance Policy

This Policy is designed to cover Sheep and Goats owned by you and which are used for commercial and/or for personal purposes against the risk of death due to accident and /or any diseases.



SBI is the largest commercial bank of India and traces its roots back over 200 years. SBI and its 6 associate banks have over 15,000 branches across India. Also SBI has international presence in several countries across all time zones.

IAG (Insurance Australia Group) has leading and established non life insurance brands across Australia, New Zealand and Asia. IAG has a large suite of general insurance products catering to all commercial and retail segments.

Scope of Cover:

The Policy covers Death of the animals arising out of –

- Fire, Lightning, Explosion/Implosion
- Aircraft Damage, Missile testing operations.
- Riot, Strike,
- Storm, Typhoon, Hurricane, Tornado, Flood and Inundation.
- Earthquake
- Famine
- Surgical Operations
- Accident
- Disease contracted during the Policy period.

SBI General has a large range of Commercial products such as Fire, Engineering, Construction, Motor, Marine, Group Health, and Business Packages.

SBI General caters for all customer segments - Corporate, Retail and SME.

Main Exclusions:

- Pre existing diseases
- Malicious or willful injury
- Neglect, overloading, unskillful treatment or use of animal for purpose other than stated in the policy.
- Accidents occurring and/or Disease contracted prior to commencement of risk.
- Intentional slaughter of the animal except where recommended by the order of lawfully constituted authority.
- Theft and clandestine sale of the insured animal.
- War and Nuclear related groups of perils.
- Consequential loss of whatsoever nature

Age and Eligibility:

Type of Animal	Age for coverage
Sheep	4 Months to 7 years
Goats	4 Months to 7 years

Sum Insured:

An animal will be insured for its current market price. The market price of the animal to be insured will be assessed and agreed jointly by the beneficiary, authorized veterinary doctor and Insurer.

Basis of Indemnity:

Indemnity will be market value of the animal before contracting disease and/ or accident or sum insured whichever is less.

Policy Period:

Normally Policy will be issued for one year. Long term Policies can also be issued for Policy period above 1 year to maximum of 3 years.

Who can take this Policy:

The Proposer may be any individual/ Group of people/ any co operative body who are either owner or have bonafide interest in the protection of the Sheep and/ or Goat.

Premium:

The rate of premium shall depend upon the animal and also will depend upon whether animal is financed under any government scheme.

Deductibles:

1% of the sum insured subject to minimum of Rs. 500/-.

Discounts:

Group Discount (For non-scheme animals only) - Group discount is allowed in case of single/partner ownership and single source of premium payment and covered under a single policy.

Long term discount (For both Scheme and Non-Scheme Animals) – Long term discount is allowed for policies having Policy period above 1 year.

In the event of a claim

Kindly approach SBIGIC through

- Toll Free Number
- Email notification
- SMS
- By letter /Fax
- Submitting manual claim form at any of SBIGIC's branch
- Via the Company website

Minimum info required

- Insured's details
- Policy number
- Insured Name
- Date of loss
- Type of event

Claim Documentation

- Claim Form duly filled in & signed.
- Policy Copy.
- Death Certificate from Veterinary Doctor
- Ear tag of the animal

Dear Customer

We request you to kindly complete the Proposal form for this product and return it to us either direct or through your insurance adviser.

At SBIGIC we assure you a fair service when you step in as our customer in any of our offices.

If on any occasion our service falls below the standard you expect, you should contact your insurance adviser or alternatively the Branch Manager of the local branch.

If you feel that you require further assistance, then you can write to our office at



SBI General Insurance Co Ltd

101-201-301 Natraj,
Junction of Western Express Highway
and Andheri-Kurla Road
Andheri East, Mumbai – 400 069

**Insurance is the subject
matter of solicitation**

Cancellation:

This insurance may be terminated at any time at the request of the Insured, in which case the Company will retain the premium at the short period rate as per the Table given here below, for the time the Policy has been in force.

Policy period	% of Annual Premium Retained
Up to one month	25% of annual rate
Up to three months	50% of annual rate
Up to six months	75% of annual rate
Exceeding six months	100% of annual rate

This insurance may also at any time be terminated at the option of the Company, on 15 days' notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a ratable proportion of the premium for the unexpired term from the date of the cancellation. Such cancellation will be on grounds of mis-representation, fraud, non-disclosure of material facts or non-cooperation of the Insured.

Rule for cancellation of long term Policies

1. If a long term Policy issued with Policy period above 1 year is cancelled, than premium for the year which is fully utilised by insured will be retained in full by the Company.
2. For current year, the premium will be refunded either on short period scale (If cancelled by the Insured) or on prorata basis (If cancelled by the Company).
3. For the year which has not commenced, the premium will be refunded in full.
4. Long term discount allowed on the Policy will be readjusted if the Policy is cancelled 2nd year onwards.

Note: The above details are some of the important terms, conditions and exclusions and the proposer is requested to contact our office and refer to the policy document for knowing full policy terms and complete details of cover and understand the same before concluding the contract of sale.