SURAKSHA AUR BHAROSA DONO

PROPOSAL FORM FOR TRADE CREDIT INSURANCE POLICY

The liability of the company does not commence until the Company has accepted the proposal and the premium received in full by the Company.

1 APPLICANT INFORMATION	
1. Name of the Proposer (in full block letters)	
2. Residential Address (Complete address with pin code)	
3. Job Title	
4. Insurance Requirement	Domestic/Export/Both
5. Company Registration No.	
6. Do you have an existing credit insurance policy, if Yes Name of Insurer	
7. Joint Applicants (if yes, please ensure the information on all applicants is provided-using a separate sheet if necessary)	
8. Do you have invoice discounting/factoring arrangements? (if yes, please give details)	
2 DESCRIPTION OF BUSINESS	
9. Types of goods / services to be insured	
10. Nature of business I.e. manufacturer, distributor, agent or merchant? (state which)	
11. Special Features of your business (e.g. consignment stock, seasonal sales, work in progress, long term contract)	
12. Do you hold Retention of Title?	

3 TURNOVER

Financial Year	Gross Turnover	% of T/O by Cash	% of T/O by L/Cs	% of T/O by Inter-co	% of T/O by Credit

- Please attach your most recent audited financial accounts.
- NOTES Please note for sections 3 - 10 Turnover Figures and debtor balances should exclude direct sales to associated and subsidiary companies, as well as
- Government Departments, Public Authorities and Nationalised undertakings except where public buyer default is required.

Countries (Top 10 Countries)	Estimated Annual Turnover - 2012-13 (excluding GST)	Maximum Exposure at any one time	Approx No. of accounts	Normal Terms and method of payment including credit period
Do you sell to countries not included above?				
(If yes, please state countries, turnover and reason for their exclusion)				
Do you have any accounts where you have agreed to terms that differ from your normal terms of payment?				
(If yes, please give details)				

4 ANALYSIS OF LOSSES

In the event of an abnormal loss in any year, an explanation of circumstances must be attached				
Financial Year	Total bad debt losses	Recoveries	Number of bad debts	Largest Single Loss

5 PRINCIPAL LOSSES

Financial Year	Name & Address	Amount	Reason for default	Action Taken
Please attach additional page(s), if required.				

6 ACTIVE ACCOUNTS - DEBTOR ANALYSIS

Outstanding Debt	Number of debtors	Amount owing	%
Up to INR 10,000			
INR 10,001-25,000			
INR 25,001-50,000			
INR 50,001-100,000			
INR100,001-250,000			
INR 250,001- 500,000			
INR 500,001 - 1,000,000			
INR 1,000,001 - 2,500,000			
INR 2,500,001 - 5,000,000			
Above INR 5,000,001			

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Please provide the outstanding debt for the past 12 months on quarterly basis :					
31.03.11			30.09.11		
30.06.11			31.12.11		
Current - not yet due As at :	(Please provide the amount based on the latest ageing report)				
	Amount	%		Amount	%
1 - 30 days overdue			61-90 days overdue		
31 - 60 days overdue			> 90 days overdue		

7 DEBTOR AGED ANALYSIS

8 OVERDUE ACCOUNTS

If you have any accounts which are seriously overdue or causing you anxiety, please give details of debtors name, address, company registration number,				
amount outstanding, original due date and action taken. If not please state none.				
Name & Address	Amount O/S	Original due date	Reason (s) for overdue	Action taken

9 CROSS SECTION OF YOUR MAJOR CUSTOMERS

Name & Address	Country	Payment Terms	Estimated Annual Turnover	*Credit Limit Required

10 CREDIT MANAGEMENT

Who is responsible for the company's credit mgt?		Name :	
		Position :	

a) Are credit limits established on individual customers?		No		
b) On what basis is a specific credit limit established? (financial or otherwise)				
Status Reports		Yes / No	Agency Name:	
Bank Reports		Yes / No	Bank(s):	
Audited / management accounts		Yes / No		
Other Sources used (e.g. trading experience)		Yes / No	Please state:	
Regular personal visits made to the customer?		Yes / No	Please state:	
c) How often is credit information updated?				
d) How often is a credit limit reviewed and on what basis?				
e) What information do you use when reviewing the credit limit?				
f) How many days after due date do you normally…?				
	No. of days	Who has the authority to take action?		
… stop further supplies				
… take collection action				
… take legal action				

Payment Details

Please fill in your payment details for either Cheque / Credit Card Option

In case of payment through Cheque:- please pay by crossed cheque (account payee only) in the name of **"SBI General Insurance Company Ltd."**

Cheque No___________________ **Bank Name**___________________________________

Branch______________________ **City**____

Dated_______________________ **For Rs.**______________________________________

Declaration

I/We hereby declare and warrant that the information given by me / us in this proposal form and any attachments are true and accurate to the best of my / our knowledge and that we have disclosed to you all information which might influence underwriters in calculating the premium and accepting the risk.

Our disclosure and warranty does not limit any legal obligation or duty upon us, at common law or otherwise, to disclose to you all material facts and circumstances and to act with utmost good faith at all times. We agree that this proposal shall be accepted as being the basis of the contract between us and will form part of any Policy issued to us.and that if, after the insurance is effected, it is found that any of the information are incorrect or untrue in any respect, the Company shall have no liability under this insurance.

I/We agree and undertake to convey to SBI General Insurance Company Limited any additions/alterations carried out in the risk proposed for insurance after submission of this proposal form.

Place:
Date: Authorised Signature of Proposer(s)
Name of Signatory
Position in Company
Company Stamp
(If there is no company stamp, please write "duly authorised to sign for and on behalf of company name)

To be completed by Broker		
Broker		
Name		
Address		
Tel:	Fax:	Email:

Section 41 of the Insurance Act, 1938

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making default in complying with the provisions of this Section shall be punishable with fine which may extend to Rs. 500/-