

## ANNUAL ACTION PLAN FOR FINANCIAL YEAR 2025-26

### SBI General Insurance

#### INTRODUCTION

SBI General Insurance Limited (SBI General) ("The Company") has formulated this Annual Action Plan for undertaking CSR activities during the financial year 2025-26 pursuant to provisions of Section 135 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and CSR Policy of the Company, which sets the target to make the contribution in areas or subjects, specified in the Company's CSR Policy read with Schedule VII of the Companies Act, 2013.

#### A. ANNUAL ACTION PLAN DETAILS

The following is the list of CSR projects or programs that are approved to be undertaken in areas or subject specified in Schedule VII of the Companies Act, 2013, for FY 2025-26:

| Sr. No. | Focus Area | Name of the Organization | Name of the Project                                  | Project Location                                        | Description                                                                                                                                                                                       |
|---------|------------|--------------------------|------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Health     | IIT Madras               | Programmable Microwave Energy Source (MES) - Phase 2 | Chennai                                                 | The objective is to develop a programmable MES customized for delivering controlled microwave energy to our HT applicators and make it affordable technology in India                             |
| 2       |            |                          | Programmable Microwave Energy Source (MES) - Phase 3 | Chennai                                                 |                                                                                                                                                                                                   |
| 3       | Education  | SBI Foundation           | SBI Platinum Asha Scholarship                        | Pan India                                               | The objective is to provide scholarship support to students from low-income homes who want to pursue their school and college education and help them continue/ complete their education.         |
| 4       | Health     |                          | SBIF JIVANAM: TB MUKT INITIATIVE                     | Balangir and Kandhamal, Odisha                          | The objective is to bring TB testing directly to communities by using mobile medical vans, equipped with latest technology that will help to provide healthcare access and comprehensive TB Care. |
| 5       |            |                          | SBI Sanjeevani: Clinic on wheels(1 MMU)              | Ri Bhoi, Meghalaya                                      | Provide primary healthcare services at the doorsteps of villagers through Mobile Medical Units (MMUs) to remote areas in India                                                                    |
| 6       |            |                          | SBI Sanjeevani: Clinic on Wheels (2MMUS)             | Wayanad, Kerala                                         |                                                                                                                                                                                                   |
| 7       |            |                          | SBI Sanjeevani: Clinic on Wheels (3MMUS)             | Vishakhapatnam, Vizianagaram & Cuddapah, Andhra Pradesh |                                                                                                                                                                                                   |
| 8       |            |                          | SBI Sanjeevani: Clinic on wheels(1 MMU)              | Namsai, Arunachal Pradesh                               |                                                                                                                                                                                                   |
| 9       |            |                          | SBI Sanjeevani: Clinic on Wheels (2MMUS)             | Raichur & Yadgiri, Karnataka                            |                                                                                                                                                                                                   |

| Sr. No. | Focus Area  | Name of the Organization | Name of the Project                           | Project Location                     | Description                                                                                                                                                        |
|---------|-------------|--------------------------|-----------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 10      |             |                          | SBI Sanjeevani: Clinic on Wheels (2MMUS)      | Sitamarhi, Bihar                     |                                                                                                                                                                    |
| 11      |             |                          | SBI Sanjeevani: Clinic on wheels(1 MMU)       | Chamba, Himachal Pradesh             |                                                                                                                                                                    |
| 12      |             |                          | SBI Sanjeevani: Clinic on wheels(1 MMU)       | Washim, Maharashtra                  |                                                                                                                                                                    |
| 13      |             |                          | SBI Sanjeevani: Clinic on Wheels (2MMUS)      | Latehar, Jharkhand                   |                                                                                                                                                                    |
| 14      | Livelihood  |                          | SBIF LEAP - Ma Ki Roti                        | Odisha, Chhattisgarh & Meghalaya     | The objective is to focus on empowering women in rural areas by harnessing their cooking skills and set up 15 community canteens to achieve economic independence. |
| 15      |             |                          | SBIF LEAP: Empowering Indian Artisans Program | Maheshwar, Khargonnd, Madhya Pradesh | The objective is to Improve the infrastructural capacities of the Handloom School and upskill the weavers with additional training                                 |
| 16      | Environment |                          | SBIF CONSERW: Waste No More in Ayodhya        | Ayodhya                              | To set a sustainable waste management system in 4 wards of Ayodhya                                                                                                 |

#### B. MANNER OF EXECUTION OF CSR PROJECTS OR PROGRAMMES

1. CSR projects will be implemented through eligible non-profit organisations with a minimum three-year track record.
2. All approved projects will be executed under a formal Memorandum of Understanding (MoU) detailing scope, timelines, responsibilities, milestones, reporting and fund-use requirements.
3. The project execution will follow the mandated Grant Application Process, including due-diligence, screening of NGOs, capability assessment, and field visits wherever required.
4. The CSR Committee will approve the execution modality, program duration, coverage and intended impact before implementation begins.

#### C. MODALITIES OF UTILISATION OF FUNDS & IMPLEMENTATION SCHEDULES

1. Funds will be released in tranches linked to predefined project milestones, as specified in the MoU.
2. Implementing partners must submit Funds Utilisation Reports certified by practising Chartered Accountant, project progress updates and supporting evidence periodically and annually.
3. Each project will include a defined implementation schedule with quarterly and annual deliverables to monitor progress.
4. Any unspent CSR amount or excess spent CSR amount shall be dealt with as per the provisions of section 135 of the Companies Act 2013, read with the Companies (Corporate Social Responsibility) Rules, 2014 and Schedule VII to the Companies Act, 2013, as amended from time to time.

**D. MONITORING AND REPORTING MECHANISM FOR THE PROJECTS OR PROGRAMMES**

1. A transparent monitoring mechanism will be employed, including quarterly reviews, site visits and project progress tracking.
2. Partners must share regular reports including fund utilisation, project progress, intermediate and final impact reports.
3. CSR team shall conduct quarterly monitoring reviews, visits and prepare Project Evaluation Reports based on field insights.
4. Half-yearly updates and a comprehensive annual update on CSR activities will be presented to the CSR Committee and Board.

**E. DETAILS OF NEED AND IMPACT ASSESSMENT, IF ANY, FOR THE PROJECTS UNDERTAKEN BY THE COMPANY:**

1. Need assessment is embedded within the Project Selection Criteria, covering community needs, financial requirements, measurable outcomes, sustainability potential and exit strategy.
2. Projects with funding  $\geq$  INR 1 crore or those supported continuously for 3 years shall undergo independent third-party impact assessment, as prescribed. The Company did not meet the criteria of having the average CSR obligation of INR 10 crore or more in the 3 preceding financial years to undertake an impact assessment study of its projects, through an independent agency.
3. Key insights from impact assessments will be used to strengthen future CSR strategies and project designs.

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