

Bangla Shasya Bima

PROSPECTUS

Agriculture is essential to India's economy, making the welfare of farmers a key focus in policy development. To bolster this important sector, SBI General has introduced the Bangla Shasya Bima insurance product which provides extensive crop insurance in the state of West Bengal. This program aims to protect farmers from unforeseen difficulties such as natural calamities, pest outbreaks, and crop illnesses. By enrolling in this initiative, farmers can secure their income and foster a more stable agricultural landscape. The Bangla Shasya Bima scheme not only offers financial security but also encourages sustainable farming methods, ultimately aiding in the overall advancement of the agricultural industry in the area.

What We Cover

In the agricultural sector, various risks can significantly impact crop yield and farmer income. To mitigate these risks, several insurance coverages are available:

Prevented sowing/ Failed sowing

This insurance provides protection against yield losses due to non-preventable risks such as natural fires, lightning, storms, tempests, cyclones, droughts, dry spells, pests, and diseases. It ensures that farmers are compensated for losses incurred during the growing season, allowing them to recover and plan for future planting.

Mid-Season Adversity

This coverage is designed to offer immediate financial relief to farmers facing widespread calamities or adverse seasonal conditions. If the expected yield during the season is projected to be less than 50% of the normal yield, farmers shall be eligible for claim compensation to help them manage the financial impact of such events.

Localized Calamities

This coverage is designed to offer losses for the insured beneficiary from specific risks like hailstorms, tornadoes, landslides, inundation, cloud bursts, and natural fires affecting certain crops in designated areas are covered. This applies to major crops in Kharif and Rabi seasons, requiring loss notifications within 72 hours.

Post-harvest losses

Losses to the Insured Beneficiary from certain crops in designated areas must be dried in the field after harvesting and are covered against specific risks like hailstorms and unseasonal rains. This applies mainly to Paddy crops for Kharif and Rabi seasons, with coverage lasting up to two weeks post-harvest. Loss reports need to be submitted within 72 hours.

Prevented Sowing/Planting Risk Coverage

Farmers are eligible for coverage up to 25% of the Sum Insured (SI) if they are unable to sow or plant due to insufficient rainfall or adverse seasonal conditions. This coverage is applicable when farmers had the intention to plant and had already incurred expenses related to the sowing process. By understanding and utilizing these insurance options, farmers can better protect their livelihoods against the unpredictable nature of agriculture.

Key Features

The Bengal Bangla Shasya Bima Yojana is a robust initiative designed to bolster the agricultural sector in the state. Here are its key features:

Comprehensive Coverage: This policy safeguards farmers against a wide range of risks, including natural disasters, pest infestations, and crop diseases, ensuring their livelihoods are protected.

Government Supported: With state subsidies, this insurance becomes affordable for all farmers, promoting inclusivity and financial security in agriculture.

Automated Weather Stations: The program leverages cutting-edge technology for precise claim assessments, enhancing the efficiency and reliability of the insurance process.

In summary, the Bangla Shasya Bima Yojana is a vital tool for empowering farmers and securing the future of agriculture in West Bengal.

SUM INSURED

- 1) Sum Insured per hectare will be same and equal to the Scale of Finance as recommended by the District Level Technical Committee and notified by the State Government.
- 2) No other calculation of Scale of Finance will be applicable. Sum Insured for each Insured Beneficiary is equal to the Scale of Finance per acre multiplied by area of the Notified Crop proposed by the Insured Beneficiary for insurance. 'Area under cultivation' shall always be expressed in 'acre'. The conversion factor from hectare to acre will be 1Ha = 2.47 acre.

EXCLUSIONS

The Company shall not be liable to make any payment under this Policy in connection with or in respect of any expenses whatsoever incurred arising out of damage or loss to insured Crop arising from:

- 1) The burning of the Crop by order of any public authority.
- 2) Malicious, willful act or gross negligence of the Insured Beneficiary or any of his representative(s) or employee(s).
- 3) Any peril not specifically covered under the Policy.
- 4) Other preventable risks.
- 5) Consequential loss whether or not caused by an insured peril.
- 6) Theft / clandestine sale of the Insured Crop
- 7) Intentional destruction of the Insured Crop
- 8) Action of birds and animals including grazed and destroyed by Domestic and/or wild animals
- 9) Loss occurring prior to commencement of risk.
- 10) Loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss
- 11) Ionizing radiations or contaminations by radioactivity from any nuclear waste from the combustion of nuclear fuel or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.
- 12) directly or indirectly connected with or traceable to, war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny, tumult, military or usurped power, seizure, capture, arrests, restraints and detainment of all kinds or any consequences thereof.
- 13) Harvested Crops bundled and heaped at the place before threshing,
- 14) The Bank/Government has not provided the correct data/provided incorrect data, due to which the claim cannot be considered by the Company.

Grievance Redressal Mechanism:

If You have a grievance about any matter relating to the Policy, or Our decision on any matter, or the claim, You can address Your grievance as follows:

Stage 1: Bima Bharosa

You can register your grievances with the regulator using the following link: <https://bimabharosa.irdai.gov.in/Home/Home>

Stage 2: Head – Customer Care

Alternatively, if you wish to register your grievances directly with us, you may write to the Head – Customer Care. We aim to respond to all Grievances within 7 days. In our initial acknowledgement of receipt letter, we will provide the name and title of the person that is handling your Grievance. This individual will have the authority necessary to investigate and resolve the Grievance.

Email: head.customercare@sbigeneral.in

Toll-Free Number: 1800 102 1111 (Available 24/7)

Stage 3: Grievance Redressal Officer (GRO)

In case, you are still not satisfied with the decision/resolution communicated by the above officer or have not received any response within 5 Business days, you may escalate the matter to the Grievance Redressal Officer (GRO) which will undergo a detailed case investigation, and we aim to resolve the issue within 7 days from the date of receipt of your Grievance at GRO Desk

Email: gro@sbigeneral.in

Designation: Grievance Redressal Officer

Phone: 022-45138021

Note: - The Company shall endeavour to maintain the regulatory TAT of 14 days in resolving your grievances.

Stage 4: Escalation to Insurance Ombudsman

If you feel that the response to your Grievance was unsatisfactory, or if you believe your concerns have not been adequately addressed by the company, you may escalate the matter to the Insurance Ombudsman.

Submit your Grievance online: <https://www.cioins.co.in/Ombudsman>