

ERECTION ALL RISKS (EAR) INSURANCE

CUSTOMER INFORMATION SHEET

This document provides only key information about your policy. Please refer to the policy document for detail terms and conditions.

Sl. No.	Title	Description	Policy Clause Number	
1.	Product Name	Erection All Risks (EAR) Insurance		
2.	Unique Identification Number allotted by IRDAI	IRDAN144RP0005V01201011		
3.	Structure	Indemnity		
4.	Interests Insured	As per property description given in policy schedule		
5.	Sum Insured	POLICY LIMIT		As mentioned in Schedule under Sum Insured category
		Insured Items		
		Section I - Material Damage -		
		1. Plant & Equipment's to be erected (Brief details) -	Rs. 0.00	
		a) Landed Cost of Imported machinery as at Factory site at exchange Rate _____	Rs. 0.00	
		(sub divided as under)		
		i) Invoice cost	Rs. 0.00	
		ii) Freight insurance, handling, Clearing & forwarding charges upto factory site]	Rs. 0.00	
		iii) Customs duty	Rs. 0.00	
		b) On machinery fabricated or manufactured in India (sub divided as under)	Rs. 0.00	
		i) Invoice cost including insurance, handling, clearing and transport, upto Factory site	Rs. 0.00	
		ii) Freight	Rs. 0.00	

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		c.	On Cost of Erection including salaries of all Foreign and Indian Technicians and Wages of all skilled and unskilled labour employed at Factory Site during erection.	Rs. 0.00		
		d.	On Building in which the above Plant and Machinery is to be erected -			
		i)	Permanent Civil Engineering Works			
		ii)	Temporary Works	Rs. 0.00		
		Completely Erected Value		Rs. 0.00		
		2.	Clearance and Removal of Debris	Rs. 0.00		
		3.	Owners of Surrounding Property	Rs. 0.00		
		4.	Construction Plant and Machinery to be used at the Project Site	Rs. 0.00		
		5.	Express freight (Excluding Air Freight) over time, Sunday and Holiday rates of wages	Rs. 0.00		
		6. a)	On increased replacement value (including duty on such additional replacement value) which may have to be paid on replacement of imported Plant and Machinery as per Item 1-(a) above.	Rs. 0.00		
		b)	On increased replacement value which may have to be paid on replacement of Indigenous Plant and Machinery as per Item 1-(b) above.	Rs. 0.00		
		Air Freight		Rs. 0.00		
		Additional Customs Duty		Rs. 0.00		
Section II - Third Party Liability		Rs. 0.00				
6.	Policy Coverage (What the policy covers?)	As mentioned in policy wordings		Base Coverage Section 1 Section 2 Of Policy Wordings		
7.	Available Add on for the said Product	Add On's as per policy schedule 1)xxxx 2)xxxxx 3)xxxxx		As mentioned in ExTension heading of Policy Schedule		

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8.	Loss Participation	Deductible As mentioned in policy schedule	Under section Deductible in Policy Schedule																				
9.	Exclusions (what the policy does not cover)	As mentioned in policy Wordings	5. Exclusions part In policy wordings																				
10.	Special Conditions and Warranties (if any)	As mentioned in policy schedule	Please refer Warranties/Conditions as mentioned in policy schedule																				
11.	Admissibility of Claim	Admissibility/Denial: - Admissibility/Denial of claim Depends on the documentsubmitted for the damaged item claimed by the You in reference to event /peril and terms and conditions of the policy. - Surveyor will verify the document and assess the loss as per policy term / condition and coverage mentioned in the policy. - Submit the Report to the Us - It also depends on investigation report (if any) - The claim would not be acceptable if it falls under specific warranty or General exclusion/condition mentioned in the Policy Wordings. Below mentioned in the sample process on claim calculation <table><tr><th>Description</th><th>Amount</th></tr><tr><td>Gross Loss</td><td>XX</td></tr><tr><td>Less betterment factor / any adjustment</td><td>XX</td></tr><tr><td>Less Depreciation</td><td>XX</td></tr><tr><td>Less Salvage</td><td>XX</td></tr><tr><td>Less Under Insurance</td><td>XX</td></tr><tr><td>Less Franchise / Excess</td><td>XX</td></tr><tr><td>Sub Total</td><td>XX</td></tr><tr><td>Less reinstatement premium</td><td>XX</td></tr><tr><td>Amount Payable</td><td>XX</td></tr></table>	Description	Amount	Gross Loss	XX	Less betterment factor / any adjustment	XX	Less Depreciation	XX	Less Salvage	XX	Less Under Insurance	XX	Less Franchise / Excess	XX	Sub Total	XX	Less reinstatement premium	XX	Amount Payable	XX	
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12.	Policy Servicing - Claim Intimation and Processing	For Policy/Claims Servicing, reach out to us at: - Toll Free No:1800 22 1111 / 1800 102 1111. - Email Id: customer.care@sbigeneral.in - Reimbursement Process as mentioned below - Once the claim is registered to SBIG. - Claim SPOC will get in touch with You for a surveyor appointment.																					

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		▪ Survey of the damaged property will be done physically / virtually. ▪ Documents list will be shared by surveyor /investigator /insurance company. ▪ Submission of Documents to surveyor/ investigator/ insurance company. ▪ The surveyor will submit his report to insurance company. ▪ Offer for Settlement. ▪ Claim remittance. 4. Turn Around Time (TAT) for claims settlement: The Company will settle the claim within a period of 7 days from the receipt of the final survey report, as the case may be. Where the Company has failed to receive the report of surveyor within the stipulated time (15 days from allocation), in such case, the claim shall be settled within 22 days in compliance with section 64UM of Insurance Act, 1938. (This timeline is not applicable for policies issued on (building/property) on reinstatement basis) 5. Escalation Matrix: <table><tr><th>Zone</th><th>Escalation Level</th><th>Email ID</th></tr><tr><td>All Zone</td><td>First Level</td><td>customer.care@sbigeneral.in</td></tr><tr><td>All Zone</td><td>Second Level</td><td>gro@sbigeneral.in</td></tr></table>	Zone	Escalation Level	Email ID	All Zone	First Level	customer.care@sbigeneral.in	All Zone	Second Level	gro@sbigeneral.in	
Zone	Escalation Level	Email ID										
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All Zone	Second Level	gro@sbigeneral.in										
13.	Grievance Redressal and Policy-holders Protection	If You have a grievance about any matter relating to the Policy, or Our decision on any matter, or the claim, You can address Your grievance as follows: Stage 1 If you wish to register your grievances directly with us, you may write to us at head.customercare@sbigeneral.in or gro@sbigeneral.in or call our toll free number- 1800 102 1111. After examining the matter, final response would be conveyed within a period of 14 days from the date of receipt of your complaint. In our initial acknowledgement of receipt letter, we will provide the name and title of the person who is handling your Grievance. This person will have the authority necessary to investigate and resolve the Grievance. Details of our Grievance Redressal Officer is mentioned on our website at https://www.sbigeneral.in/grievance-redressal Note: The Company shall endeavour to maintain the regulatory TAT of 14 days in resolving your grievances. Alternatively, you may Register your grievance with the regulator through Bima Bharosa which is a grievance redressal platform provided by the Insurance Regulatory and Development Authority of										

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		India (IRDAI). You may access the Bima Bharosa Portal using the following link: https://bimabharosa.irdai.gov.in/Home/Home Stage 2: Escalation to Insurance Ombudsman If you feel that the response to your Grievance was unsatisfactory, or if you believe your concerns have not been adequately addressed by the company, you may escalate the matter to the Insurance Ombudsman. Submit your Grievance online: https://www.cioins.co.in/Ombudsman	
14.	Obligations of prospective Policyholder / Customer	- To disclose all material information at time of filing the proposal form. - In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the insurer immediately. - Non-disclosure of material information about the insured Asset like Addition/Deletion of contents, Addition/ Deletion/ Change of Hypothecation, Change in Nominee Name, Address or asset details etc. may affect the claim settlement.	This will be mentioned in Warranties/ Endorsement in Policy Schedule

Declaration by the Policyholder: I have read the above and confirm having noted the details.

Place:

Date:/...../.....

Signature of the Policyholder

Note:

- For product related documents including Customer Information Sheet, kindly refer to the link: <https://www.sbigeneral.in/downloads>
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.