

**SBI GENERAL BHARAT LAGHU UDYAM SURAKSHA**
**CUSTOMER INFORMATION SHEET**

This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions.

Sl. No.	Title	Description				Policy Clause Number																																
1.	Product Name	<b>SBI General Bharat Laghu Udyam Suraksha</b>																																				
2.	Unique Identification Number(UIN) allotted by IRDAI	IRDAN144RP0030V02202021																																				
3.	Structure	Basis of Sum/Limit Insured: Indemnity				Clause C																																
4.	Interests Insured	The Building, Structure, Plant and Machinery, Furniture, Fixture and Fittings, Stocks and any other Contents, assets that are declared and insured by You under this Policy as specified in policy schedule.																																				
5.	Sum Insured	<table border="1"> <thead> <tr> <th>S.No</th><th>Type of Asset</th><th>Asset Description</th><th>Sum Insured (₹)</th></tr> </thead> <tbody> <tr> <td>1.</td><td>Building including plinth, Basement and additional structures</td><td></td><td></td></tr> <tr> <td>2.</td><td>Plant and Machinery</td><td></td><td></td></tr> <tr> <td>3.</td><td>Furniture &amp; Fixtures, Fittings and other equipment</td><td></td><td></td></tr> <tr> <td>4.</td><td>Stocks of Raw Material</td><td></td><td></td></tr> <tr> <td>5.</td><td>Stock in Process</td><td></td><td></td></tr> <tr> <td>6.</td><td>Finished Stock</td><td></td><td></td></tr> <tr> <td>7.</td><td>Other Contents</td><td></td><td></td></tr> </tbody> </table>				S.No	Type of Asset	Asset Description	Sum Insured (₹)	1.	Building including plinth, Basement and additional structures			2.	Plant and Machinery			3.	Furniture & Fixtures, Fittings and other equipment			4.	Stocks of Raw Material			5.	Stock in Process			6.	Finished Stock			7.	Other Contents			
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		The amount shown as Sum Insured in the Policy Schedule. It represents Our maximum liability for each cover or part of cover and for each loss, as applicable.																																				
6.	Policy Coverage	<p>This policy covers:</p> <p><b>Home Building Cover &amp; Home Contents Cover:</b></p> <ol style="list-style-type: none"> <li>1. Fire including due to its own fermentation or natural heating, or spontaneous combustion</li> <li>2. Explosion / Implosion</li> <li>3. Lightning</li> </ol>				Base Coverage Clause B Clause B(4)																																

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		<p>4. Earthquake, volcanic eruption or other convulsions of nature</p> <p>5. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation.</p> <p>6. Subsidence, Landslide, Rockslide</p> <p>7. Bush Fire, Forest Fire, Jungle Fire</p> <p>8. Impact damage of any kind</p> <p>9. Missile testing operation</p> <p>10. Riot, Strikes, Malicious Damages</p> <p>11. Acts of terrorism</p> <p>12. Bursting / Overflowing of water tanks, apparatus</p> <p>13. Leakage from automatic sprinkler installation</p> <p>14. Theft within 7 days of occurrence</p> <p><b>In – built Covers:</b></p> <p>1. Additions, alterations or extensions</p> <p>2. Temporary removal of stocks</p> <p>3. Cover For Specific Contents:</p> <p>4. Start-Up Expenses</p> <p>5. Professional fees</p> <p>6. Cost of removal of debris</p> <p>7. Costs compelled by Municipal Regulations</p>	
7.	<b>Add on Covers</b>	<p>1. Stocks on Floater Basis: Cover for stocks at multiple locations under one Sum Insured.</p> <p>2. Accidental Damage Cover Clause</p> <p>3. Impact Damage by Insured's Own Vehicle</p> <p>4. Loss of Rent and Additional Expense of Rent for Alternate Premises</p> <p>5. Detioriation of Stocks</p> <p>6. Adequacy of Sum Insured</p> <p>7. EMI Protection Cover</p> <p>8. Involuntary Betterment / Technological advancements</p> <p>9. Leakage and Contamination Cover</p> <p>10. Declaration Policy for Stocks</p> <p>11. Electrical Clause/Electrical Installation Clause</p> <p>12. Brand and Trademark Clause</p> <p>13. Adequacy of Sum Insured</p>	
8.	<b>Loss Participation</b>	<p>Excess of 5 % of each claim, subject to a minimum of ₹ 10,000 (Rupees Ten Thousand). This means that We will deduct 5 % of each claim, subject to a minimum of ₹ 10,000 (Rupees Ten Thousand) for each and every loss suffered by You under the terms of this policy.</p>	

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9.	Exclusions	<p>The company is not liable with respect to -</p> <ol style="list-style-type: none"> <li>1. Your deliberate, wilful or intentional act or omission, or of anyone on Your behalf, or with Your connivance.</li> <li>2. Loss, damage or destruction to any electrical/electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included). This exclusion applies only to the particular machine so lost, damaged or destroyed. However, any ensuing loss or damage to other insured property due to operation of an insured peril is covered.</li> <li>3. Loss, destruction or damage to the stocks in cold storage premises caused by change of temperature.</li> <li>4. Loss, or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the Insured Events.</li> <li>5. Your Premises or any Insured Building remaining continuously unoccupied for a period of more than 30 days, unless You have obtained prior written approval from Us and such approval is recorded as an endorsement on the Policy.</li> <li>6. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.</li> <li>7. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.</li> <li>8. Pollution or contamination, unless <ol style="list-style-type: none"> <li>i. the pollution or contamination itself has resulted from an Insured Event, in which case only physical damage to the Insured Property is covered, or</li> <li>ii. an Insured Event itself results from pollution or contamination.</li> </ol> </li> <li>9. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art unless such amount is declared separately and recorded in the Policy Schedule.</li> <li>10. Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable Insured Event.</li> <li>11. Loss or damage to any Insured Property removed from Your Premises to any other place, except <ol style="list-style-type: none"> <li>i. machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days,</li> <li>ii. Stock covered under Clause (C) (4.2) of this Policy.</li> </ol> </li> </ol>	Clause D

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		<p>12. Any reduction in market value of any Insured Property after its repair or reinstatement.</p> <p>13. Loss or damage to any Insured Property or any claim which is covered by a marine policy in force at the time of loss or damage, except in excess of the limits of that policy.</p> <p>14. Any consequential or indirect loss or damage of any description, i.e. losses or extra costs (financial or non-financial) that follow or are a consequence of an Insured Event, like, loss by delay, loss of income or wages or earnings, or of market, or of time, medical expenses, or any costs not covered by this Policy.</p> <p>15. Costs, fees or expenses for preparing any claim.</p>																					
10.	<b>Special Conditions and Warranties (if any)</b>	<p>1. xxx</p> <p>2. Xxx</p> <p>3. xxx</p>	Clause H																				
11.	<b>Admissibility of Claim</b>	<p><b>Admissibility/Denial:</b></p> <p>Admissibility/Denial of claim Depends on the document submitted for the damaged item claimed by the You in reference to event /peril and terms and conditions of the policy.</p> <ul style="list-style-type: none"> <li>Surveyor will verify the document and assess the loss as per policy term / condition and coverage mentioned in the policy.</li> <li>Submit the Report to the Us</li> <li>It also depends on investigation report (if any)</li> <li>The claim would not be acceptable if it falls under specific warranty or General exclusion/condition mentioned in the Policy Wordings.</li> </ul> <p>Below mentioned in the sample process on claim calculation</p> <table border="1" data-bbox="384 1527 1282 1958"> <thead> <tr> <th data-bbox="384 1527 1082 1573">Description</th><th data-bbox="1082 1527 1282 1573">Amount</th></tr> </thead> <tbody> <tr> <td data-bbox="384 1573 1082 1608">Gross Loss</td><td data-bbox="1082 1573 1282 1608">xx</td></tr> <tr> <td data-bbox="384 1608 1082 1643">Less: Betterment factor / any adjustment (if applicable)</td><td data-bbox="1082 1608 1282 1643">xx</td></tr> <tr> <td data-bbox="384 1643 1082 1678">Less: Depreciation (if applicable)</td><td data-bbox="1082 1643 1282 1678">xx</td></tr> <tr> <td data-bbox="384 1678 1082 1712">Less: Salvage (if applicable)</td><td data-bbox="1082 1678 1282 1712">xx</td></tr> <tr> <td data-bbox="384 1712 1082 1747">Less: Under Insurance (if applicable)</td><td data-bbox="1082 1712 1282 1747">xx</td></tr> <tr> <td data-bbox="384 1747 1082 1782">Less: Franchise / Excess (if applicable)</td><td data-bbox="1082 1747 1282 1782">xx</td></tr> <tr> <td data-bbox="384 1782 1082 1817">Sub Total</td><td data-bbox="1082 1782 1282 1817">xx</td></tr> <tr> <td data-bbox="384 1817 1082 1863">Less: Reinstatement premium (if applicable)</td><td data-bbox="1082 1817 1282 1863">xx</td></tr> <tr> <td data-bbox="384 1863 1082 1910">Amount Payable</td><td data-bbox="1082 1863 1282 1910">xx</td></tr> </tbody> </table> <p>*The claims settlement will be as per Terms and Conditions applicable under the Policy</p>	Description	Amount	Gross Loss	xx	Less: Betterment factor / any adjustment (if applicable)	xx	Less: Depreciation (if applicable)	xx	Less: Salvage (if applicable)	xx	Less: Under Insurance (if applicable)	xx	Less: Franchise / Excess (if applicable)	xx	Sub Total	xx	Less: Reinstatement premium (if applicable)	xx	Amount Payable	xx	
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12.	<b>Policy Servicing - Claim Intimation and Processing</b>	<p>For Policy/Claims Servicing, reach out to us at:</p> <ol style="list-style-type: none"> <li>1. Toll Free No:1800 22 1111 / 1800 102 1111.</li> <li>2. Email Id: customer.care@sbigeneral.in</li> <li>3. Reimbursement Process as mentioned below <ul style="list-style-type: none"> <li>Once the claim is registered to SBIG.</li> <li>Claim SPOC will get in touch with You for a surveyor appointment.</li> <li>Survey of the damaged property will be done physically / virtually.</li> <li>Documents list will be shared by surveyor /investigator /insurance company.</li> <li>Submission of Documents to surveyor/ investigator/ insurance company.</li> <li>The surveyor will submit his report to insurance company.</li> <li>Offer for Settlement.</li> <li>Claim remittance.</li> </ul> </li> <li>4. Turn Around Time (TAT) for Claim Settlement: 7 days from the date of receipt of all necessary documents required for assessing the claim.</li> <li>5. Refer below to the Escalation Matrix when TAT is not satisfied :</li> </ol> <table border="1" data-bbox="384 1225 1282 1387"> <thead> <tr> <th data-bbox="384 1225 517 1271">Zone</th><th data-bbox="517 1225 811 1271">Escalation Level</th><th data-bbox="811 1225 1282 1271">Email ID</th></tr> </thead> <tbody> <tr> <td data-bbox="384 1271 517 1318">All Zone</td><td data-bbox="517 1271 811 1318">First Level</td><td data-bbox="811 1271 1282 1318">customer.care@sbigeneral.in</td></tr> <tr> <td data-bbox="384 1318 517 1387">All Zone</td><td data-bbox="517 1318 811 1387">Second Level</td><td data-bbox="811 1318 1282 1387">gro@sbigeneral.in</td></tr> </tbody> </table>	Zone	Escalation Level	Email ID	All Zone	First Level	customer.care@sbigeneral.in	All Zone	Second Level	gro@sbigeneral.in	
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All Zone	Second Level	gro@sbigeneral.in										
13.	<b>Grievance Redressal and Policyholders Protection</b>	<p>If You have a grievance about any matter relating to the Policy, or Our decision on any matter, or the claim, You can address Your grievance as follows:</p> <p><b>Stage 1: Bima Bharosa</b></p> <p>You can register your grievances with the regulator using the following link: <a href="https://bimabharosa.irdai.gov.in/Home/Home">https://bimabharosa.irdai.gov.in/Home/Home</a></p> <p><b>Stage 2: Head – Customer Care</b></p> <p>Alternatively, if you wish to register your grievances directly with us, you may write to the Head – Customer Care. We aim to respond to all Grievances within 7 days. In our initial acknowledgement of receipt letter, we will provide the name and title of the person that is handling your Grievance. This individual will have the authority necessary to investigate and resolve the Grievance.</p> <p>Email: head.customer@sbigeneral.in</p>	Clause L									

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		<p>Toll-Free Number: 1800 102 1111 (Available 24/7)</p> <p><b>Stage 3: Grievance Redressal Officer (GRO)</b></p> <p>In case, you are still not satisfied with the decision/resolution communicated by the above officer or have not received any response within 5 Business days, you may escalate the matter to the Grievance Redressal Officer (GRO) which will undergo a detailed case investigation, and we aim to resolve the issue within 7 days from the date of receipt of your Grievance at GRO Desk</p> <p>Email: gro@sbigeneral.in</p> <p>Designation: Grievance Redressal Officer</p> <p>Phone: 022-45138021</p> <p>Note: - The Company shall endeavour to maintain the regulatory TAT of 14 days in resolving your grievances.</p> <p><b>Stage 4: Escalation to Insurance Ombudsman</b></p> <p>If you feel that the response to your Grievance was unsatisfactory, or if you believe your concerns have not been adequately addressed by the company, you may escalate the matter to the Insurance Ombudsman.</p>	
14.	<b>Obligations of prospective Policyholder / Customer</b>	<ul style="list-style-type: none"> <li>To disclose all material information at time of filing the proposal form.</li> <li>In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the insurer immediately.</li> <li>Non-disclosure of material information may affect or prejudice the claim settlement</li> </ul>	Clause H

Declaration by the Policy Holder: I have read the above and confirm having noted the details

Place: .....

Date: ...../...../.....

Signature of the Policyholder

Note:

- For product related documents including Customer Information Sheet, kindly refer to the below link: <https://www.sbigeneral.in/downloads>
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail