

Event Cancellation Insurance Policy

PROSPECTUS

Scope of Cover

This policy is a bundled solution comprising of different sections. Each section is covered by the terms normally available in standalone insurance policies available in Indian /overseas market.

SECTION I : Cancellation and Abandonment

SECTION II: Legal Liability (Third Party Property Damage and Bodily Injury) – Optional

Main Exclusions

This policy is a bundled solution comprising of different sections. Each section is covered by the terms normally available in standalone insurance policies.

Therefore, the Policy does not pay claims from Sum Insured / Period of insurance / who can take this policy / Basis of indemnity etc. arising out of any risk excluded in each of the similar policies prevalent in Indian market/reinsurance market.

Sum Insured:

Liability limit will be the limit of liability opted by insured

Period of insurance:

As per the duration of the event opted by proposer

Who can take this Policy:

The Insured may be any proposer (event organiser) with an insurable interest, who would be assuming the risk arising from their ownership of the event. Only parties with an insurable interest should be named as Insured.

Basis of indemnity:

Basis of indemnity will be as mandated by reinsurance terms.

Premium:

The rate of premium shall depend upon reinsurance terms

Deductibles

As per reinsurance terms

Cancellation Of Insurance

1. Cancellation by Insured

Insured can cancel this Policy at any time during the policy period by giving the Company notice in writing, in such case, The Company shall

- (i) refund the proportion premium for unexpired policy period, if the period/term of the policy is up to one year and there is no claim(s) made during the policy period.

2. Cancellation by Company:

The Company will cancel the policy with 7 days' notice period only on grounds of established fraud and in such case no refund shall be made to Insured.

Grievance Redressal Procedure

If you may have a grievance that requires to be redressed, you may contact the us with the details of the grievance through,

Stage 1

If you are dissatisfied with the resolution provided above or for lack of response, you may write to head.customercare@sbigeneral.in. We will look into the matter and decide the same expeditiously within 14 days from the date of receipt of your complaint.

Toll Free - 1800 22 1111 / 1800 102 1111 Monday to Saturday (8 am - 8 pm)

Stage 2

In case, you are not satisfied with the decision/resolution communicated by the above office, or have not received any response within 14 days, you may send your Appeal addressed to the Grievance Redressal Officer at : gro@sbigeneral.in or contact at 022-45138021.

List of Grievance Redressal Officers at Branch: Our branch Grievance Redressal Officer's list is available at the link:

<https://content.sbigeneral.in/uploads/0449cac1bcd144bbb160d3f6b714fbbd.pdf/>

Stage 3

In case, you are not satisfied with the decision/resolution communicated by the above office, or have not received any response within 14 days, you may register your complaint with IRDAI on the below given link:

<https://bimabharosa.irdai.gov.in/Home/Home>

Stage 4

If your grievance remains unresolved from the date of filing your first complaint or is partially resolved, you may approach the Insurance Ombudsman falling in your jurisdiction for redressal of your grievance. The details of the Insurance Ombudsman can be accessed at <https://www.cioins.co.in/Ombudsman>

You may approach the nearest Insurance Ombudsman for resolution of the grievance.

The details furnished above do not constitute the entire terms and conditions. For more details please refer to our Policy document.

Insurance Act, 1938, Section 41-Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH PENALTY WHICH MAY EXTEND TO TEN LAKHS RUPEES.

Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.