

PROPOSAL FORM FOR MARINE CARGO INSURANCE

The Company is under no obligation to accept any proposal for insurance. The Proposer agrees that the receipt of this Proposal by the Company along with the premium payment does not tantamount to the acceptance of the Proposal for insurance by the Company and does not result in a concluded contract of insurance.

The liability of the Company does not commence until the proposal has been accepted by the Company and the premium paid and upon full realization of the premium payment by the Company, which acceptance shall be specifically intimated to the Proposer by the Company along with the date from which the insurance Cover shall become effective and the insurance cover shall only be effective from the date as intimated by the Company. If we do not accept this Proposal, we will inform you and refund any payment received from you without interest.

Office Code Producer Code	Accepted by Date
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1. Proposer Details

a)	Name and address of the Proposer in full (BLOCK LETTERS)	
b)	Name of the Financial Institution/s (if any financial interest is involved)	
c)	Nature of Trade or Business	
d)	No of Years in Trade	

2. Policy & Coverage Details

a)	Type of Policy Required	Specific Voyage Policy / Open Cover / Open Policy / Sales Turnover Policy / Stock Through Put Policy / Tea Crop Package Policy
b)	Type of Cover Opted	All Risk / Basic Cover / Fire & Lightning
c)	Whether Add on cover is Required	Yes / No
d)	If (c) is yes, then what are the Add On Covers opted?	War / SRCC / Loading & Unloading / Theft, Pilferage & Non Delivery / Spontaneous Combustion / Un Paid Vendor Coverage / Waiver of Subrogation / Removal of Debris / Contamination Inclusion Cover
e)	Frequency of Declaration Opted (Applicable for Annual Policy)	Weekly / Fortnightly/Monthly/ Bi-Monthly / Quarterly
f)	Period of Insurance (Applicable for Annual Policy)	From _____ To _____

3. Voyage Details

a)	Type of Voyage Required	Inland / Import / Export / Transit between Countries Outside India
b)	Origin & Destination of Transit	From _____ To _____
c)	What is the Basis of Voyage	Overseas WH (To) Indian WH / Port Overseas Port (To) Indian WH / Port Indian Port (To) Indian WH Indian WH (To) Overseas WH / Port Indian Port (To) Overseas Port Indian WH (To) Indian Port Shore Tank at Overseas Port (To) Indian WH / Port Shore Tank at Indian Port (To) Shore Tank at Overseas WH / Port Indian WH (To) Indian Port

4. Conveyance Details

a)	Mode of Transit	Sea / Air / Rail / Road / Registered Post / Courier
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b)	Applicable for Specific Voyage by Sea / Coastal Shipment / Inland Waters 1. Name of the Vessel 2. Age of Vessel 3. Classification Society	
c)	BL /AWB/LR / RR No & Date (Applicable for Specific Voyage)	No _____ Date _____

5. Cargo Details

a)	Forms of Cargo	Solid / Liquid / Gaseous
b)	Cargo Description	
c)	<u>Specific Details relating to Commodity</u> A. Machinery 1) How is Machinery Shipped? 2) How is the loading and unloading operation Carried out? 2) Whether the Machinery is Brand New or Second Hand? 3) If Machinery is Second Hand then: a) How is Machinery Shipped? b) What is the life span of Machinery? c) Whether Spares are available? d) Whether similar type of Machinery is available in the market? e) For what purpose machinery is procured? B. Chemicals 1) What is the flash point of liquid cargo? 2) Whether statutory regulation & Norms for handling cargo is complied with? 3) Whether necessary steps have been taken for preventing pollution during transportation? C. Refrigerated Cargo 1) Whether there is any incidence of breakdown in the past? 2) What is frequency of breakdown of compressor? 2) What are the loss minimization Measures under taken?	Single Unit / Dismantled _____ _____ _____ _____ Greater / Less Than / Equal to age of Machinery Yes / No Yes / No Project / Stand By / Expansion Above 60 degree / Below 60 degree Yes / No Yes / No Yes / No Single / Less than 5 / More than 5

6. Packing Details

a)	How is the cargo carried? (Applicable for transit by vessel)	On Deck / Under Deck
b)	Whether the Cargo is Containerized If yes then, 1) Whether it is Full Container Load	Yes / No Yes / No

	2) Where is the container Stuffed? 3) Where is the container de stuffed? 4) Container No (Applicable for Specific Voyage)	
c)	What is the nature of packing?	
d)	Other Details	Identification Marks & Nos

7. Indemnity Limits

a)	Sum Insured a. Specific Voyage (Actual) b. Annual Policy (Estimated)	Rs. _____ Rs. _____
b)	Turnover (Annual Policy) Estimated Turnover Actual Turnover for last three years including expiring Policy	Rs. _____ Rs. _____ (First Year) Rs. _____ (Second Year) Rs. _____ (Expiring Policy)
c)	Per Bottom Limit	Rs. _____
d)	Limit Per Location	Rs. _____
e)	What is the Basis of Valuation	Invoice Value / Landed Cost / Cost / Cost & Freight / Cost, Insurance & Freight / Free on Board / Increased Value
f)	Whether Duty is to be covered If yes then declare Duty Value	Yes / No Rs. _____
g)	Whether Incidental expense is to be covered? If yes, please specify the percentage	Yes / No _____ %

8. Intermediary Storage

a)	Whether additional Intermediary storage is required? If yes, coverage is required for how many days?	Yes / No 30 days / 60 days
b)	What type of coverage is required during intermediary storage?	All Risk / Restricted Cover
c)	What will be the storage location?	Port Premises / Container Stuffing Location / Container De- Stuffing Location / Packing Premises / All the location
d)	How will the cargo be stored in intermediate location?	Open / Closed Warehouse / Temporary Shed
e)	What is the Basis of Valuation	Invoice Value / Landed Cost / Cost / Cost & Freight / Cost, Insurance & Freight / Free on Board / Increased Value

9. Claim Experience (For Past Five Years including Expiring Policy)

Year	Premium Paid (Rs)	Incurred Claims (Claims Settled + Claims Outstanding) (Rs)

10. General Information

a)	Whether Voluntary excess is required? If yes, Please Specify	Yes / No _____
b)	Any other information relevant to the transit	

Payment Details

Please fill in your payment details for either Cheque / Credit Card Option

Cheque please pay by crossed cheque (account payee only) in the name of **"SBI General Insurance Company Ltd."**

Cheque No _____

Bank Name _____

Branch _____

City _____

Dated _____

For Rs. _____

Declaration

I/We hereby declare that the statements, answers and particulars given by me / us in this proposal form are true to the best of my / our knowledge and belief. It is hereby understood and agreed that the statements, answers and particulars provided hereinabove are the basis on which this insurance is being granted and that if, after the insurance is effected, it is found that any of the statements, answers or particulars are incorrect or untrue in any respect, the Company shall have no liability under this insurance.

I/We agree and undertake to convey to SBI General Insurance Company Limited any additions/alterations carried out in the risk proposed for insurance after submission of this proposal form.

Place:

Date:

Signature of Proposer

Section 41 of The Insurance Act, 1938

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making default in complying with the provisions of this Section shall be punishable with fine which may extend to Rs. 500/-

Insurance is the subject matter of solicitation