

LOAN INSURANCE POLICY

ANNEXURE I - RATE CHART

PLAN A: FIXED SUM INSURED BASIS

Policy period	1	2	3
Age Band/Loan Period	1	2	3
20-25	0.290%	0.605%	0.950%
26-30	0.339%	0.695%	1.073%
31-35	0.466%	0.960%	1.486%
36-40	0.597%	1.239%	1.916%
41-45	0.992%	2.027%	3.112%
46-50	1.454%	3.000%	4.627%
51-55	2.600%	4.897%	7.351%
56-60	6.446%	12.215%	18.472%
61-65	9.147%	25.719%	17.591%

PLAN B: SUM INSURED ON REDUCING BALANCE BASIS

Policy Period	1	2	3	3	3	3	3	3	3	3
Age Band/ Loan Period	1	2	3	4	5	6	7	8	9	10
20-25	0.199%	0.424%	0.685%	0.987%	1.337%	1.422%	1.483%	1.528%	1.562%	1.589%
26-30	0.218%	0.452%	0.716%	1.016%	1.358%	1.476%	1.560%	1.622%	1.669%	1.707%
31-35	0.286%	0.588%	0.927%	1.313%	1.754%	1.950%	2.089%	2.192%	2.271%	2.334%
36-40	0.341%	0.697%	1.086%	1.515%	1.986%	2.282%	2.491%	2.646%	2.766%	2.860%
41-45	0.555%	1.111%	1.714%	2.380%	3.116%	3.619%	3.975%	4.240%	4.443%	4.603%
46-50	0.802%	1.619%	2.503%	3.466%	4.526%	5.293%	5.836%	6.239%	6.548%	6.792%
51-55	1.322%	2.529%	3.920%	5.608%	7.484%	7.580%	7.675%	7.770%	7.864%	7.957%
56-60	3.279%	6.309%	9.759%	13.889%	18.451%	18.690%	18.928%	19.164%	19.399%	19.632%
61-65	4.652%	8.909%	13.759%	19.488%	25.778%	26.115%	26.451%	26.785%	27.117%	27.445%

Policy Period	3	3	3	3	3	3	3	3	3	3
Age Band/ Loan Period	11	12	13	14	15	16	17	18	19	20
20-25	1.611%	1.629%	1.644%	1.657%	1.667%	1.677%	1.684%	1.691%	1.697%	1.702%
26-30	1.737%	1.762%	1.783%	1.800%	1.815%	1.827%	1.838%	1.848%	1.856%	1.863%
31-35	2.384%	2.425%	2.460%	2.489%	2.513%	2.534%	2.552%	2.568%	2.581%	2.593%
36-40	2.936%	2.998%	3.050%	3.093%	3.130%	3.162%	3.189%	3.213%	3.233%	3.251%
41-45	4.732%	4.838%	4.926%	5.000%	5.063%	5.117%	5.163%	5.204%	5.239%	5.269%
46-50	6.989%	7.151%	7.285%	7.398%	7.494%	7.576%	7.646%	7.708%	7.761%	7.808%
51-55	8.050%	8.141%	8.232%	8.322%	8.410%	8.498%	8.584%	8.669%	8.753%	8.835%
56-60	19.862%	20.091%	20.317%	20.541%	20.762%	20.980%	21.195%	21.407%	21.616%	21.822%
61-65	27.771%	28.094%	28.413%	28.729%	29.041%	29.349%	29.653%	29.952%	30.247%	30.538%

Policy Period	3	3	3	3	3	3	3	3	3	3
Age Band/ Loan Period	21	22	23	24	25	26	27	28	29	30
20-25	1.707%	1.711%	1.715%	1.718%	1.721%	1.723%	1.725%	1.727%	1.729%	1.731%
26-30	1.869%	1.875%	1.880%	1.884%	1.888%	1.892%	1.895%	1.898%	1.900%	1.902%
31-35	2.604%	2.613%	2.621%	2.629%	2.635%	2.641%	2.646%	2.651%	2.655%	2.659%
36-40	3.267%	3.281%	3.294%	3.305%	3.314%	3.323%	3.331%	3.338%	3.344%	3.350%
41-45	5.296%	5.320%	5.341%	5.360%	5.377%	5.392%	5.405%	5.417%	5.427%	5.437%
46-50	7.849%	7.885%	7.918%	7.946%	7.971%	7.994%	8.014%	8.032%	8.049%	8.063%
51-55	8.916%	8.996%	9.074%	9.151%	9.227%	9.301%	9.373%	9.444%	9.514%	9.582%
56-60	22.024%	22.223%	22.418%	22.610%	22.798%	22.983%	23.164%	23.341%	23.515%	23.685%
61-65	30.824%	31.104%	31.380%	31.651%	31.917%	32.178%	32.434%	32.684%	32.929%	33.169%

NOTES:

1. The rate is applicable on the total loan amount.
2. If the proposer is not a salaried employee and not entitled to the benefit under section III, a discount of 3% is allowed on the total premium payable.
3. The rate includes margins for acquisition costs, management expenses, profit margin, reinsurance costs and contingency margins. If there is no acquisition cost (for example direct client) discount up to 10% would be considered on the total premium
4. Commercial discount up to 10% can be considered based on business considerations
5. The rates given above are exclusive of GST